

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
Flintex Limited

Contents of the Abbreviated Accounts
for the year ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Flintex Limited
Company Information
for the year ended 31 October 2015

DIRECTORS: A M Irving
D R Evans

SECRETARY: Mrs H J Etherington

REGISTERED OFFICE: Green Lanes
Guildford Road
Rudgwick
West Sussex
RH12 3HY

REGISTERED NUMBER: 02977232 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		24,358		13,430
CURRENT ASSETS					
Stocks		24,322		18,653	
Debtors		71,120		89,649	
Cash at bank		10,287		-	
		<u>105,729</u>		<u>108,302</u>	
CREDITORS					
Amounts falling due within one year		<u>63,920</u>		<u>83,906</u>	
NET CURRENT ASSETS			<u>41,809</u>		<u>24,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,167</u>		<u>37,826</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>66,067</u>		<u>37,726</u>
SHAREHOLDERS' FUNDS			<u>66,167</u>		<u>37,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2016 and were signed on its behalf by:

A M Irving - Director

Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	54,362
Additions	19,618
Disposals	(12,702)
At 31 October 2015	<u>61,278</u>
DEPRECIATION	
At 1 November 2014	40,932
Charge for year	7,171
Eliminated on disposal	(11,183)
At 31 October 2015	<u>36,920</u>
NET BOOK VALUE	
At 31 October 2015	<u>24,358</u>
At 31 October 2014	<u>13,430</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.