

Abbreviated Unaudited Accounts
for the year ended 31 October 2010
for
Flintex Limited

THURSDAY



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COMPANIES HOUSE

Flintex Limited

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for the year ended 31 October 2010

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Flintex Limited
Company Information
for the year ended 31 October 2010

DIRECTOR: A M Irving

SECRETARY: Mrs H J Etherington

REGISTERED OFFICE: Green Lanes
Guildford Road
Rudgwick
West Sussex
RH12 3HY

REGISTERED NUMBER: 02977232 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
286a High Street
Dorking
Surrey
RH4 1QT

Flintex Limited

Abbreviated Balance Sheet
31 October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	2		24,157		30,755
CURRENT ASSETS					
Stocks		7,509		8,367	
Debtors		64,655		72,539	
		72,164		80,906	
CREDITORS					
Amounts falling due within one year		67,335		76,925	
NET CURRENT ASSETS			4,829		3,981
TOTAL ASSETS LESS CURRENT LIABILITIES			28,986		34,736
CREDITORS					
Amounts falling due after more than one year			(586)		(7,171)
PROVISIONS FOR LIABILITIES			-		(540)
NET ASSETS			28,400		27,025
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			28,398		27,023
SHAREHOLDERS' FUNDS			28,400		27,025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Flintex Limited

Abbreviated Balance Sheet - continued
31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *23 May 2011* and were signed by

A handwritten signature in dark ink, appearing to read 'A M Irving', with a stylized flourish at the end.

A M Irving - Director

The notes form part of these abbreviated accounts

Flintex Limited

Notes to the Abbreviated Accounts
for the year ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009 and 31 October 2010	47,886
DEPRECIATION	
At 1 November 2009	17,131
Charge for year	6,598
At 31 October 2010	23,729
NET BOOK VALUE	
At 31 October 2010	24,157
At 31 October 2009	30,755

Flintex Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 10 10
£

31 10 09
£

2 Ordinary

2

2