
METALCAST (BILSTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

Registered number: 02977098

METALCAST (BILSTON) LIMITED

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The following reproduces the text of the Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS
OF METALCAST (BILSTON) LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metalcast (Bilston) Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/>

[rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the Board of Directors of Metalcast (Bilston) Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Metalcast (Bilston) Limited and state those matters that we have agreed to state to the Board of Directors of Metalcast (Bilston) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Metalcast (Bilston) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Metalcast (Bilston) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Metalcast (Bilston) Limited. You consider that Metalcast (Bilston) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Metalcast (Bilston) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Clements Limited

Chartered Certified Accountants

Stanley House
27 Wellington Road
Bilston
West Midlands
WV14 6AH

28 July 2017

METALCAST (BILSTON) LIMITED
REGISTERED NUMBER: 02977098

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	430	573
CURRENT ASSETS			
Stocks		20,596	21,452
Debtors		81,816	72,407
Cash at bank and in hand		4,170	7,830
		<u>106,582</u>	<u>101,689</u>
CREDITORS: amounts falling due within one year		<u>(101,537)</u>	<u>(100,710)</u>
NET CURRENT ASSETS		<u>5,045</u>	<u>979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,475</u>	<u>1,552</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		4,475	552
SHAREHOLDERS' FUNDS		<u>5,475</u>	<u>1,552</u>

METALCAST (BILSTON) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 July 2017.

John Michael O'Connor
Director

The notes on pages 4 to 5 form part of these financial statements.

METALCAST (BILSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

METALCAST (BILSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 December 2015 and 30 November 2016	<u>46,356</u>
Depreciation	
At 1 December 2015	45,783
Charge for the year	<u>143</u>
At 30 November 2016	<u>45,926</u>
Net book value	
At 30 November 2016	<u>430</u>
At 30 November 2015	<u>573</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.