

ABACUS ASSOCIATES LIMITED

Abbreviated Accounts

For the year ended 31 December 2011

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COMPANIES HOUSE

Company Registration Number 02976191

ABACUS ASSOCIATES LIMITED

Abbreviated Accounts for the year ended 31 December 2011

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ABACUS ASSOCIATES LIMITED

Abbreviated balance sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,521		3,786
Current assets					
Debtors		92,738		131,915	
Cash at bank and in hand		24,897		7,817	
		<u>117,635</u>		<u>139,732</u>	
Creditors amounts falling due within one year		<u>(2,205)</u>		<u>(3,250)</u>	
Net current assets			<u>115,430</u>		<u>136,482</u>
Total assets less current liabilities			<u><u>117,951</u></u>		<u><u>140,268</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>117,949</u>		<u>140,266</u>
Shareholder's funds			<u><u>117,951</u></u>		<u><u>140,268</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 6/9/2012 and signed on its behalf

S. Rolland

Mrs S R M Rolland - Director

Company Registration No: 02976191

The notes on pages 2 to 2 form part of these abbreviated accounts

ABACUS ASSOCIATES LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles 25% on written down value

d) Pension

The company operates a defined contribution pension scheme and the assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account when paid.

2 Fixed assets

	Tangible fixed assets
	£
Cost.	
At 1 January 2011	25,231
Disposals	(2,711)
At 31 December 2011	<u>22,520</u>
Depreciation	
At 1 January 2011	21,445
Provision for the year	946
Adjustments for disposals	(2,392)
At 31 December 2011	<u>19,999</u>
Net book value	
At 31 December 2011	<u><u>2,521</u></u>
At 31 December 2010	<u><u>3,786</u></u>

3 Called up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>