

COMPANY REGISTRATION NUMBER 2975792

ENVIRONMENTAL WASTE METALS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31ST OCTOBER 2015

BROOKS & CO.

Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN



ENVIRONMENTAL WASTE METALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2015

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ENVIRONMENTAL WASTE METALS LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	3		
Tangible assets		<u>11,185</u>	<u>14,913</u>
CURRENT ASSETS			
Debtors		1,900	1,030
Cash at bank and in hand		<u>328,210</u>	<u>385,525</u>
		330,110	386,555
CREDITORS: Amounts falling due within one year		<u>37,337</u>	<u>111,032</u>
NET CURRENT ASSETS		<u>292,773</u>	<u>275,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>303,958</u>	<u>290,436</u>
PROVISIONS FOR LIABILITIES		<u>1,526</u>	<u>2,116</u>
		<u>302,432</u>	<u>288,320</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>302,332</u>	<u>288,220</u>
SHAREHOLDERS' FUNDS		<u>302,432</u>	<u>288,320</u>

For the year ended 31st October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18th July 2016, and are signed on their behalf by:

G T Langley
Director

Company Registration Number: 2975792



ENVIRONMENTAL WASTE METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. PRIOR YEAR ADJUSTMENT

Dividends of £50,000 paid in prior year was incorrectly accounted for in that period's financial statements. The reversal in this year's financial statements rectifies that error.

ENVIRONMENTAL WASTE METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2015

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2014 and 31st October 2015	<u>44,587</u>
DEPRECIATION	
At 1st November 2014	29,674
Charge for year	<u>3,728</u>
At 31st October 2015	<u>33,402</u>
NET BOOK VALUE	
At 31st October 2015	<u>11,185</u>
At 31st October 2014	<u>14,913</u>

4. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>