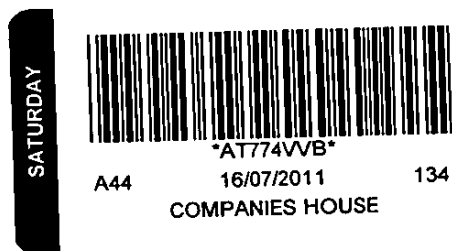


COMPANY REGISTRATION NUMBER 2975792

ENVIRONMENTAL WASTE METALS LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2010



BROOKS & CO.

Chartered Accountants

Mid-Day Court

20-24 Brighton Road

Sutton

Surrey

SM2 5BN

ENVIRONMENTAL WASTE METALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2010

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ENVIRONMENTAL WASTE METALS LIMITED**ABBREVIATED BALANCE SHEET (continued)****31ST OCTOBER 2010**

FIXED ASSETS	2		
Tangible assets		<u>18,899</u>	<u>21,865</u>
CURRENT ASSETS			
Debtors		41,793	35,424
Cash at bank and in hand		<u>432,212</u>	<u>352,802</u>
		<u>474,005</u>	<u>388,226</u>
CREDITORS: Amounts falling due within one year		<u>80,052</u>	<u>78,290</u>
NET CURRENT ASSETS		<u>393,953</u>	<u>309,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>412,852</u>	<u>331,801</u>
PROVISIONS FOR LIABILITIES		<u>1,084</u>	<u>1,342</u>
		<u>411,768</u>	<u>330,459</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>411,668</u>	<u>330,359</u>
SHAREHOLDERS' FUNDS		<u>411,768</u>	<u>330,459</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14th July 2011, and are signed on their behalf by


M A Langley
Director

Company Registration Number 2975792

ENVIRONMENTAL WASTE METALS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ENVIRONMENTAL WASTE METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2009	56,612
Additions	<u>3,000</u>
At 31st October 2010	<u>59,612</u>
DEPRECIATION	
At 1st November 2009	34,747
Charge for year	<u>5,966</u>
At 31st October 2010	<u>40,713</u>
NET BOOK VALUE	
At 31st October 2010	<u>18,899</u>
At 31st October 2009	<u>21,865</u>

3. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>