

**ENVIRONMENTAL WASTE METALS
LIMITED**

ABBREVIATED ACCOUNTS

31ST OCTOBER 2008

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

TUESDAY



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COMPANIES HOUSE

ENVIRONMENTAL WASTE METALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

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ENVIRONMENTAL WASTE METALS LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>13,820</u>	<u>14,001</u>
CURRENT ASSETS			
Debtors		60,146	25,410
Cash at bank and in hand		<u>297,084</u>	<u>197,513</u>
		357,230	222,923
CREDITORS: Amounts falling due within one year		<u>100,358</u>	<u>61,541</u>
NET CURRENT ASSETS		<u>256,872</u>	<u>161,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>270,692</u>	<u>175,383</u>
PROVISIONS FOR LIABILITIES		<u>1,292</u>	<u>755</u>
		<u>269,400</u>	<u>174,628</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>269,300</u>	<u>174,528</u>
SHAREHOLDERS' FUNDS		<u>269,400</u>	<u>174,628</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

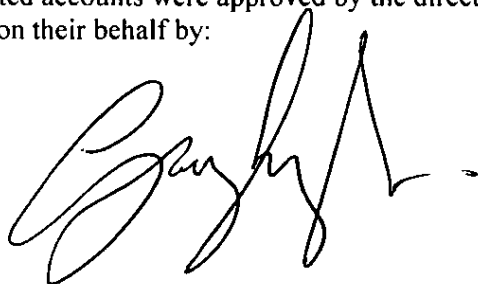
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 4th May 2009, and are signed on their behalf by:

G T Langley
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ENVIRONMENTAL WASTE METALS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2008**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ENVIRONMENTAL WASTE METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2007	40,186
Additions	4,426
At 31st October 2008	<u>44,612</u>
DEPRECIATION	
At 1st November 2007	26,185
Charge for year	4,607
At 31st October 2008	<u>30,792</u>
NET BOOK VALUE	
At 31st October 2008	<u>13,820</u>
At 31st October 2007	<u>14,001</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008 No.	£	2007 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>