

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
VALIDHIRST LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VALIDHIRST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS:	Mr P C Clementis Mrs J Clementis
REGISTERED OFFICE:	62 The Street Ashted Surrey KT21 1AT
REGISTERED NUMBER:	02975584 (England and Wales)
ACCOUNTANTS:	David Beckman & Co Ltd 62 The Street Ashted Surrey KT21 1AT
BANKERS:	HSBC 54 Woodcote Road Wallington Surrey SM6 0NJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		841		-
CURRENT ASSETS					
Stocks		154,353		162,117	
Debtors		125,101		48,764	
Cash at bank		80,775		-	
		<u>360,229</u>		<u>210,881</u>	
CREDITORS					
Amounts falling due within one year	3	<u>275,842</u>		<u>144,513</u>	
NET CURRENT ASSETS			<u>84,387</u>		<u>66,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,228</u>		<u>66,368</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(9,491)
PROVISIONS FOR LIABILITIES			<u>(168)</u>		<u>-</u>
NET ASSETS			<u>85,060</u>		<u>56,877</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>85,058</u>		<u>56,875</u>
SHAREHOLDERS' FUNDS			<u>85,060</u>		<u>56,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2015 and were signed on its behalf by:

Mr P C Clementis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	16,150
Additions	935
At 31 January 2015	17,085
DEPRECIATION	
At 1 February 2014	16,150
Charge for year	94
At 31 January 2015	16,244
NET BOOK VALUE	
At 31 January 2015	841
At 31 January 2014	-

3. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 19,001) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary voting	£1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
Mr P C Clementis		
Balance outstanding at start of year	-	-
Amounts advanced	7,500	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,500</u>	<u>-</u>
Mrs J Clementis		
Balance outstanding at start of year	-	-
Amounts advanced	7,501	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,501</u>	<u>-</u>

The following loans directors' loans were repaid in full within 9 months of the year end.

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, Mr P C Clementis and Mrs J Clementis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.