

REGISTERED NUMBER: 02975584 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

FOR

VALIDHIRST LTD

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FOR THE YEAR ENDED 31 JANUARY 2014

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VALIDHIRST LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTORS:

Mr P C Clementis
Mrs J Clementis

REGISTERED OFFICE:

62 The Street
Ashtead
Surrey
KT21 1AT

REGISTERED NUMBER:

02975584 (England and Wales)

ACCOUNTANTS:

David Beckman & Co Ltd
62 The Street
Ashtead
Surrey
KT21 1AT

BANKERS:

HSBC
54 Woodcote Road
Wallington
Surrey
SM6 0NJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		2
CURRENT ASSETS					
Stocks		162,117		114,084	
Debtors		<u>48,764</u>		<u>6,875</u>	
		210,881		120,959	
CREDITORS					
Amounts falling due within one year	3	<u>144,513</u>		<u>61,210</u>	
NET CURRENT ASSETS			<u>66,368</u>		<u>59,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,368		59,751
CREDITORS					
Amounts falling due after more than one year	3		<u>9,491</u>		<u>13,385</u>
NET ASSETS			<u>56,877</u>		<u>46,366</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>56,875</u>		<u>46,364</u>
SHAREHOLDERS' FUNDS			<u>56,877</u>		<u>46,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 August 2014 and were signed on its behalf by:

Mr P C Clementis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	
and 31 January 2014	16,150
DEPRECIATION	
At 1 February 2013	16,148
Charge for year	2
At 31 January 2014	16,150
NET BOOK VALUE	
At 31 January 2014	-
At 31 January 2013	2

3. **CREDITORS**

Creditors include an amount of £ 19,001 (2013 - £ 22,882) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary voting	£1	2	2

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Mr P C Clementis and Mrs J Clementis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.