

REGISTERED NUMBER: 02975584 (England and Wales)

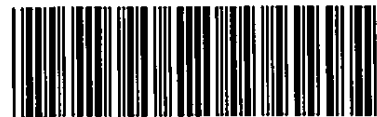
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

FOR

VALIDHIRST LTD

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29/10/2010

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COMPANIES HOUSE

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

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FOR THE YEAR ENDED 31 JANUARY 2010

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VALIDHIRST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2010

DIRECTORS:	Mr P C Clementis Mrs J Clementis
REGISTERED OFFICE:	62 The Street Ashtead Surrey KT21 1AT
REGISTERED NUMBER:	02975584 (England and Wales)
ACCOUNTANTS:	David Beckman & Co Ltd 62 The Street Ashtead Surrey KT21 1AT
BANKERS:	HSBC 54 Woodcote Road Wallington Surrey SM6 0NJ

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

ABBREVIATED BALANCE SHEET
31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		564		1,127
CURRENT ASSETS					
Stocks		80,455		52,500	
Debtors		5,586		7,031	
		<u>86,041</u>		<u>59,531</u>	
CREDITORS					
Amounts falling due within one year	3	61,987		30,763	
NET CURRENT ASSETS			<u>24,054</u>		<u>28,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,618</u>		<u>29,895</u>
CREDITORS					
Amounts falling due after more than one year	3		23,760		27,246
NET ASSETS			<u>858</u>		<u>2,649</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			856		2,647
SHAREHOLDERS' FUNDS			<u>858</u>		<u>2,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

27/10/10.

and were signed on its behalf



Mr P C Clementis - Director

The notes form part of these abbreviated accounts

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009 and 31 January 2010	16,150
DEPRECIATION	
At 1 February 2009	15,025
Charge for year	561
At 31 January 2010	15,586
NET BOOK VALUE	
At 31 January 2010	564
At 31 January 2009	1,125

3 CREDITORS

Creditors include an amount of £39,869 (2009 - £36,430) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
2	Ordinary voting		2	2

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2010

5 RELATED PARTY DISCLOSURES

During the year, the directors each received £156 for the business use of their residence as an office (2009 - £148 each)

At the year end, the company owed the Mr P C Clementis £52 (2009 - £4,134), and Mrs J Clementis £Nil (2009 - £2,636) as shown in Directors' current accounts within Creditors in Note 8 of the full financial statements

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Mr P C Clementis and Mrs J Clementis