

REGISTERED NUMBER: 02975584 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
VALIDHIRST LTD

WEDNESDAY



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20/07/2011
COMPANIES HOUSE

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VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

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FOR THE YEAR ENDED 31 JANUARY 2011

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VALIDHIRST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011

| | |
|---------------------------|---|
| DIRECTORS: | Mr P C Clementis Mrs J Clementis |
| REGISTERED OFFICE: | 62 The Street Ashted Surrey KT21 1AT |
| REGISTERED NUMBER: | 02975584 (England and Wales) |
| ACCOUNTANTS: | David Beckman & Co Ltd 62 The Street Ashted Surrey KT21 1AT |
| BANKERS: | HSBC 54 Woodcote Road Wallington Surrey SM6 0NJ |

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

ABBREVIATED BALANCE SHEET
31 JANUARY 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 3 | 564 |
| CURRENT ASSETS | | | |
| Stocks | | 33,964 | 80,455 |
| Debtors | | 75,247 | 5,586 |
| | | <u>109,211</u> | <u>86,041</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 75,261 | 61,987 |
| NET CURRENT ASSETS | | <u>33,950</u> | <u>24,054</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>33,953</u> | <u>24,618</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | 20,489 | 23,760 |
| NET ASSETS | | <u>13,464</u> | <u>858</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 13,462 | 856 |
| SHAREHOLDERS' FUNDS | | <u>13,464</u> | <u>858</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

8/7/11

and were signed on



Mr P C Clementis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------------|
| COST | |
| At 1 February 2010 and 31 January 2011 | 16,150 |
| DEPRECIATION | |
| At 1 February 2010 | 15,586 |
| Charge for year | 561 |
| At 31 January 2011 | 16,147 |
| NET BOOK VALUE | |
| At 31 January 2011 | 3 |
| At 31 January 2010 | 564 |

3 CREDITORS

Creditors include an amount of £36,049 (2010 - £39,869) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class | Nominal value £1 | 2011 £ | 2010 £ |
|---------------------|--------------------------------|------------------------|-----------|-----------|
| 2 | Ordinary voting | | 2 | 2 |

VALIDHIRST LTD (REGISTERED NUMBER: 02975584)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011

5 RELATED PARTY DISCLOSURES

| | | | | |
|------------------|----------|--|----------|--------|
| Mr P C Clementis | Director | Paid - Use of residence | 156 | 156 |
| Mrs J Clementis | Director | Paid - Use of residence | 156 | 156 |
| Mr P C Clementis | Director | Paid - Dividends | 21,750 | 21,750 |
| Mrs J Clementis | Director | Paid - Dividends | 21,750 | 21,750 |
| Mr P C Clementis | Director | Director's current account - From/(To) | (38,422) | (52) |
| Mrs J Clementis | Director | Director's current account - From/(To) | - | - |

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Mr P C Clementis and Mrs J Clementis