

ROOKWOOD PARK OWNERS ASSOCIATION LTD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

Company No: 02974919

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ROOKWOOD PARK OWNERS ASSOCIATION LTD

Company information

Directors	P Williams J C Woodward S Cowle
Company number	02974919
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

ROOKWOOD PARK OWNERS ASSOCIATION LTD

Directors Report as at 30 NOVEMBER 2014

The Directors present their Report and Financial Statements for the year ended 30 November 2014.

Principal activity

The principal activity of the company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex.

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows:

P Williams

J C Woodward

S Cowle (appointed 26 August 2014)

G Kennedy (resigned 3 July 2014)

S A Scott (resigned 2 July 2014)

B W Sweetland (appointed 26 August 2014 & resigned 30 November 2014)

All serving directors are members of the Company.

Directors responsibility

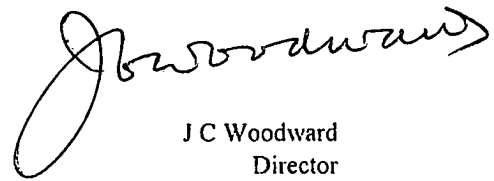
The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006.

By order of the board



J C Woodward
Director

Date: 10 APRIL 2015

ROOKWOOD PARK OWNERS ASSOCIATION LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT for the year ended 30 NOVEMBER 2014

	Notes	2014	2013
		£	£
Income			
Service charges		23,920	22,776
Fixed rent charge		52	52
Bank interest received		19	18
		<hr/>	<hr/>
		23,991	22,846
Expenditure			
Landscape maintenance		13,941	13,845
Tree surgery		1,750	432
Repairs & maintenance		-	150
Pond maintenance		3,205	2,640
Insurance		350	350
Management fee/Co Sec	7	3,838	3,838
Financial statement		380	317
Residents party		1,370	-
Sundry expenses		158	85
		<hr/>	<hr/>
		(24,992)	(21,657)
		<hr/>	<hr/>
(Deficit)/surplus before taxation		(1,001)	1,189
Corporation tax		-	-
		<hr/>	<hr/>
Net (deficit)/surplus after taxation		(<u>1,001</u>)	<u>1,189</u>

ROOKWOOD PARK OWNERS ASSOCIATION LTD

BALANCE SHEET at 30 NOVEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Freehold land	3		-		-
Current assets					
Debtors & prepayments		642		6	
Cash at bank		11,881		13,787	
		<u>12,523</u>		<u>13,793</u>	
Creditors: amounts falling due within one year					
Creditors & accruals	4	(1,754)		(2,023)	
Corporation tax		-		-	
		<u>(1,754)</u>		<u>(2,023)</u>	
			10,769		11,770
Net assets			<u>10,769</u>		<u>11,770</u>
Equity capital and reserves					
Opening balance			11,770		10,581
(Deficit)/surplus for the year			(1,001)		1,189
Equity members' funds	6		<u>10,769</u>		<u>11,770</u>

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

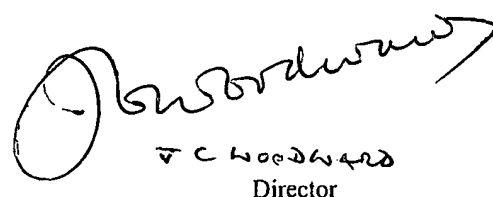
The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 1 to 5 were approved by the board of directors on 10 APRIL 2015.

By order of the board


T C Woodward
Director

ROOKWOOD PARK OWNERS ASSOCIATION LTD

NOTES TO THE ACCOUNTS

30 NOVEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's income and deficit were derived from continuing operations during the year.

No operations have been acquired during the year.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from HM Revenue & Customs as the amounts of interest received is small.

2 Insurance

The annual premium of £350 covers the company for third party risks to a limit of £2 million.

3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

4 Creditors & accruals

	<u>£</u>
Landscape maintenance	1,154
Pond maintenance	220
Financial statement	380
	<u>1,754</u>

5 Share capital

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payments of the liabilities of the company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

6 Reserve fund

	<u>£</u>
General reserve at 1 December 2013	11,770
(Deficit)/surplus for the year	(1,001)
	<u>10,769</u>
At 30 November 2014	<u>10,769</u>

7 Management fee/Co Sec

The charge for the year remained at £3,838.