

ROOKWOOD PARK OWNERS ASSOCIATION LTD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009**

Company No. 02974919

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ROOKWOOD PARK OWNERS ASSOCIATION LTD

Company information

Directors	R J Crow
	F E Jones
	V M Pyle
Secretary	V M Pyle
Company number	02974919
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

ROOKWOOD PARK OWNERS ASSOCIATION LTD

Directors Report as at 30 NOVEMBER 2009

The Directors present their Report and Financial Statements for the year ended 30 November 2009

Principal activity

The principal activity of the company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

R J Crow

F E Jones

V M Pyle

All serving directors are members of the Company

Directors responsibility

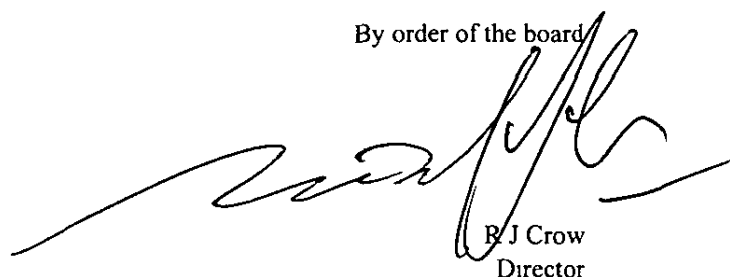
The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board



R J Crow
Director

Date 15 December 2009

ROOKWOOD PARK OWNERS ASSOCIATION LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 NOVEMBER 2009

	2009		2008	
	£	£	£	£
Income				
Service charges		11,648		21,632
Bank interest received		50		1,012
		<hr/>		<hr/>
		11,698		22,644
Expenditure				
Landscape maintenance	13,648		13,556	
Tree surgery	-		-	
Repairs & maintenance	-		470	
Pond maintenance	2,640		1,643	
Insurance	315		315	
Management fee/Co Sec	3,588		3,586	
Financial statement	301		293	
Sundry expenses	67		80	
	<hr/>	(20,559)	<hr/>	(19,943)
(Deficit)/surplus before taxation		(8,861)		2,701
Corporation tax		-		-
		<hr/>		<hr/>
Net (deficit)/surplus after taxation		(<u>8,861</u>)		<u>2,701</u>

None of the company's activities were acquired or discontinued during the above two years

There are no recognised gains or losses other than those passing through the Income & Expenditure Account

ROOKWOOD PARK OWNERS ASSOCIATION LTD

BALANCE SHEET at 30 NOVEMBER 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Freehold land	3		-		-
Current assets					
Debtors & prepayments		-		-	
Cash at bank		16,301		25,078	
		<u>16,301</u>		<u>25,078</u>	
Creditors. amounts falling due within one year					
Creditors & accruals	4	(1,847)		(1,763)	
Corporation tax		-		-	
		<u>(1,847)</u>		<u>(1,763)</u>	
			14,454		23,315
Net assets			<u>14,454</u>		<u>23,315</u>
Equity capital and reserves					
Opening balance			23,315		20,614
(Deficit)/surplus for the year			(8,861)		2,701
			<u>14,454</u>		<u>23,315</u>
Equity members' funds	6		<u>14,454</u>		<u>23,315</u>


For the year ending 30 November 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages 1 to 5 were approved by the board of directors on 15 December 2009

By order of the board



F E Jones
Director

ROOKWOOD PARK OWNERS ASSOCIATION LTD

NOTES TO THE ACCOUNTS

30 NOVEMBER 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and surplus were derived from continuing operations during the year

No operations have been acquired during the year

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from HM Revenue & Customs as the amounts of interest received is small.

2 Insurance

The annual premium of £315 covers the company for third party risks to a limit of £2 million

3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

4 Creditors & accruals

	£
Landscape maintenance	1,106
Pond maintenance	440
Financial statement	301
	<u>1,847</u>

5 Share capital

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payments of the liabilities of the company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

6 Reserve fund

	£
General reserve at 31 November 2009	10,034
Part Service Charge for 2010 paid in advance	4,420
	<u>14,454</u>