

ROOKWOOD PARK OWNERS ASSOCIATION LTD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

Company No: 02974919



ROOKWOOD PARK OWNERS ASSOCIATION LTD

Company information

Directors	G Kennedy P Williams J C Woodward S A Scott
Secretary	S A Scott
Company number	02974919
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

ROOKWOOD PARK OWNERS ASSOCIATION LTD

Directors Report as at 30 NOVEMBER 2013

The Directors present their Report and Financial Statements for the year ended 30 November 2013

Principal activity

The principal activity of the company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

G Kennedy

P Williams

J C Woodward

S A Scott (appointed 21 June 2013)

R J Crow (resigned 21 June 2013)

V M Pyle (resigned 21 June 2013)

All serving directors are members of the Company

Directors responsibility

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board



S A Scott
Director

Date 4 February 2014

ROOKWOOD PARK OWNERS ASSOCIATION LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT for the year ended 30 NOVEMBER 2013

	Notes	2013		2012	
		£	£	£	£
Income					
Service charges			22,776		22,256
Fixed rent charge			52		-
Bank interest received			18		19
			<hr/>		<hr/>
			22,846		22,275
Expenditure					
Landscape maintenance		13,845		13,845	
Tree surgery		432		-	
Repairs & maintenance		150		50	
Pond maintenance		2,640		2,640	
Insurance		350		350	
Management fee/Co Sec	7	3,838		3,838	
Financial statement		317		309	
Reserve fund		-		2,187	
Sundry expenses		85		119	
		<hr/>		<hr/>	
			(21,657)		(23,338)
			<hr/>		<hr/>
Surplus/(deficit) before taxation			1,189		(1,063)
Corporation tax			-		-
			<hr/>		<hr/>
Net surplus/(deficit) after taxation			<u>1,189</u>		<u>(1,063)</u>

ROOKWOOD PARK OWNERS ASSOCIATION LTD

BALANCE SHEET at 30 NOVEMBER 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Freehold land	3		-		-
Current assets					
Debtors & prepayments		6		4	
Cash at bank		13,787		12,463	
		<u>13,793</u>		<u>12,467</u>	
Creditors: amounts falling due within one year					
Creditors & accruals	4	(2,023)		(1,886)	
Corporation tax		-		-	
		<u>(2,023)</u>		<u>(1,886)</u>	
			11,770		10,581
Net assets			<u>11,770</u>		<u>10,581</u>
Equity capital and reserves					
Opening balance			10,581		11,644
Surplus/(deficit) for the year			1,189		(1,063)
			<u>11,770</u>		<u>10,581</u>
Equity members' funds	6		<u>11,770</u>		<u>10,581</u>

For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 to 5 were approved by the board of directors on 4 February 2014

By order of the board



G Kennedy
Director

ROOKWOOD PARK OWNERS ASSOCIATION LTD

NOTES TO THE ACCOUNTS

30 NOVEMBER 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and deficit were derived from continuing operations during the year

No operations have been acquired during the year

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from HM Revenue & Customs as the amounts of interest received is small.

2 Insurance

The annual premium of £350 covers the company for third party risks to a limit of £2 million

3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

4 Creditors & accruals

	<u>£</u>
Service charge refund	107
Landscape maintenance	1,154
Pond maintenance	220
Management fee	163
Financial statement	317
Photocopying charges	62
	<u>2,023</u>

5 Share capital

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payments of the liabilities of the company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

6 Reserve fund

	<u>£</u>
General reserve at 1 December 2012	10,581
Surplus/(deficit) for the year	1,189
	<u>11,770</u>
At 30 November 2013	<u>11,770</u>

7 Management fee/Co Sec

The charge for the year remained at £3,838