

**ROOKWOOD PARK OWNERS ASSOCIATION LTD**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012**

**Company No: 02974919**

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## **ROOKWOOD PARK OWNERS ASSOCIATION LTD**

### **Company information**

Directors	R J Crow V M Pyle G Kennedy P Williams J C Woodward
Secretary	V M Pyle
Company number	02974919
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

# **ROOKWOOD PARK OWNERS ASSOCIATION LTD**

## **Directors Report as at 30 NOVEMBER 2012**

The Directors present their Report and Financial Statements for the year ended 30 November 2012

### **Principal activity**

The principal activity of the company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex

### **Directors**

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

R J Crow  
V M Pyle  
G Kennedy  
P Williams  
J C Woodward (appointed 21 March 2012)

All serving directors are members of the Company

### **Directors responsibility**

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

### **Small companies exemptions**

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board



V M Pyle  
Director

Date 11 March 2013

# ROOKWOOD PARK OWNERS ASSOCIATION LTD

## DETAILED INCOME AND EXPENDITURE ACCOUNT for the year ended 30 NOVEMBER 2012

	Notes	2012	2011
		£	£
<b>Income</b>			
Service charges		22,256	23,088
Bank interest received		19	19
		<u>22,275</u>	<u>23,107</u>
<b>Expenditure</b>			
Landscape maintenance		13,845	13,821
Tree surgery		-	-
Repairs & maintenance		50	-
Pond maintenance		2,640	2,860
Insurance		350	347
Management fee/Co Sec	7	3,838	3,758
Financial statement		309	309
Reserve fund		2,187	-
Sundry expenses		119	87
		<u>( 23,338 )</u>	<u>( 21,182 )</u>
<b>(Deficit)/surplus before taxation</b>		<b>( 1,063 )</b>	<b>1,925</b>
Corporation tax		-	-
<b>Net (deficit)/surplus after taxation</b>		<b>( <u>1,063</u> )</b>	<b><u>1,925</u></b>

# ROOKWOOD PARK OWNERS ASSOCIATION LTD

## BALANCE SHEET at 30 NOVEMBER 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Freehold land	3	-	-
<b>Current assets</b>			
Debtors & prepayments	4	4	4
Cash at bank		12,463	13,365
		<u>12,467</u>	<u>13,369</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	4	( 1,886 )	( 1,725 )
Corporation tax		-	-
		<u>( 1,886 )</u>	<u>( 1,725 )</u>
		10,581	11,644
<b>Net assets</b>		<u>10,581</u>	<u>11,644</u>
<b>Equity capital and reserves</b>			
Opening balance		11,644	9,719
(Deficit)/surplus for the year		( 1,063 )	1,925
		<u>10,581</u>	<u>11,644</u>
<b>Equity members' funds</b>	6	<u>10,581</u>	<u>11,644</u>

For the year ending 30 November 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 to 5 were approved by the board of directors on 11 March 2013

By order of the board



V M Pyle  
Director

# ROOKWOOD PARK OWNERS ASSOCIATION LTD

## NOTES TO THE ACCOUNTS

30 NOVEMBER 2012

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and deficit were derived from continuing operations during the year

No operations have been acquired during the year

#### Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from HM Revenue & Customs as the amounts of interest received is small.

### 2 Insurance

The annual premium of £350 covers the company for third party risks to a limit of £2 million

### 3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

### 4 Creditors & accruals

	£
Service charge refund	107
Landscape maintenance	1,154
Pond maintenance	220
Financial statement	309
Photocopying charges	96
	<u>1,886</u>

### 5 Share capital

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payments of the liabilities of the company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

### 6 Reserve fund

	£
General reserve at 1 December 2011	11,644
(Deficit)/surplus for the year	( 1,063 )
	<u>10,581</u>

### 7 Management fee/Co Sec

The charge for the year increased by £80 to £3,838