

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

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COMPANIES HOUSE

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

Company information

Directors

R J Crow

F E Jones

V M Pyle

T H Taylor (resigned 15 October 2008)

Secretary

V M Pyle

Company number

02974919

Registered Office

Wharf Farm
Newbridge Road
Billingshurst
West Sussex
RH14 0JG

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

Directors Report as at 30 NOVEMBER 2008

The Directors present their Report and Financial Statements for the year ended 30 November 2008.

Principal activity

The principal activity of the Company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex.

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows:

F E Jones

V M Pyle

R J Crow

All serving directors are members of the Company.

Auditors

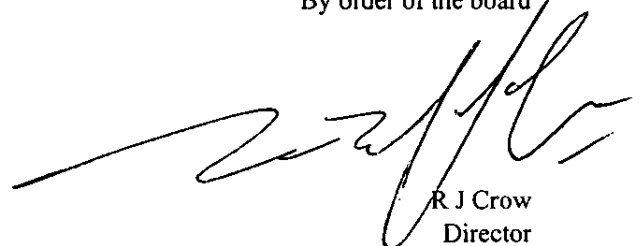
No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994.

Small companies exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board

Date: 5th February 2009.



R J Crow
Director

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 NOVEMBER 2008

	Notes	2008	2007
		£	£
Income			
Service charges		21,632	19,760
Bank interest received		1,012	1,234
		<u>22,644</u>	<u>20,994</u>
Expenditure			
Landscape maintenance		13,556	13,556
Tree surgery		-	-
Repairs & maintenance		470	34
Pond maintenance		1,643	1,586
Insurance	2	315	367
Management fee/Co Sec		3,586	3,498
Financial statement		293	284
Sundry expenses		80	79
		<u>(19,943)</u>	<u>(19,404)</u>
Surplus before taxation		2,701	1,590
Corporation tax		-	-
Net surplus after taxation		<u>2,701</u>	<u>1,590</u>

None of the company's activities were acquired or discontinued during the above two years.

There are no recognised gains and losses other than those passing through the Income & Expenditure account.

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

BALANCE SHEET at 30 NOVEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Freehold land	3		-		-
Current assets					
Debtors & prepayments		-		-	
Cash at bank		<u>25,078</u>		<u>22,116</u>	
		25,078		22,116	
		<u> </u>		<u> </u>	
Creditors: amounts falling due within one year					
Creditors & accruals	4	(1,763)		(1,502)	
Corporation tax		<u>-</u>		<u>-</u>	
		(1,763)		(1,502)	
		<u> </u>		<u> </u>	
			23,315		20,614
			<u> </u>		<u> </u>
Net assets			23,315		20,614
			<u> </u>		<u> </u>
Equity capital and reserves					
Opening balance			20,614		19,024
Surplus for the year			<u>2,701</u>		<u>1,590</u>
Equity members' funds	6		23,315		20,614
			<u> </u>		<u> </u>

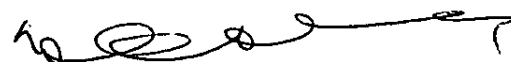
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors consider that for the year ended 30 November 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors on 5th February 2009

By order of the board



F E Jones
Director

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's income and surplus were derived from continuing operations during the year.
No operations have been acquired during the year.

Cashflow statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from the Inland Revenue as the amounts of interest received are small.

2 Insurance

The annual premium of £315 covers the Company for third party risks to a limit of £2 million.

3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

4 Creditors & accruals

	<u>£</u>
Landscape maintenance	1,129
Pond maintenance	220
Management charge/Co Sec	66
Financial statement	293
Sundry expenses	55
	<u>1,763</u>

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30 NOVEMBER 2008

5 Share capital

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

6 Reserve fund	£
General reserve	10,608
Tree surgery reserve	1,016
Pond works reserve	1,291
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	12,915
Part Service Charge for 2009 paid in advance	10,400
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As at 30 November 2008	23,315
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