

co's 455
2974919

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

SATURDAY



A8JY2X20

A14

09/02/2008

156

COMPANIES HOUSE

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

Company information

Directors

F E Jones

V M Pyle

T H Taylor

R J Crow

R Martin (resigned 1 June 2007)

Secretary

V M Pyle

Company number

02974919

Registered Office

Wharf Farm
Newbridge Road
Billingshurst
West Sussex
RH14 0JG

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

Directors Report as at 30 NOVEMBER 2007

The Directors present their Report and Financial Statements for the year ended 30 November 2007

Principal activity

The principal activity of the Company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

F E Jones

V M Pyle

T H Taylor

R J Crow

All serving directors are members of the Company

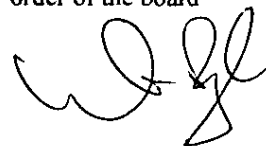
Auditors

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994

Small companies exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

By order of the board



V M Pyle
Secretary

Date 9 January 2008

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 NOVEMBER 2007

	Notes	2007	2006
		£	£
Income			
Service charges		19,760	23,400
Bank interest received		1,234	848
		<hr/>	<hr/>
		20,994	24,248
Expenditure			
Landscape maintenance		13,556	13,556
Tree surgery		-	-
Repairs & maintenance		34	1,891
Pond maintenance		1,586	-
Insurance	2	367	367
Management fee/Co Sec		3,498	3,412
Financial statement		284	284
Sundry expenses		79	113
		<hr/>	<hr/>
		(19,404)	(19,623)
Surplus before taxation		<hr/>	<hr/>
		1,590	4,625
Corporation tax		-	-
		<hr/>	<hr/>
Net surplus after taxation		<hr/>	<hr/>
		1,590	4,625

None of the company's activities were acquired or discontinued during the above two years

There are no recognised gains and losses other than those passing through the Income & Expenditure account

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

BALANCE SHEET at 30 NOVEMBER 2007

	Notes	2007	2006
		£	£
Fixed assets			
Freehold land	3	-	-
Current assets			
Debtors & prepayments		-	-
Cash at bank		<u>22,116</u>	<u>20,815</u>
		22,116	20,815
		<u> </u>	<u> </u>
Creditors: amounts falling due within one year			
Creditors & accruals	4	(1,502)	(1,791)
Corporation tax		<u>-</u>	<u>-</u>
		(1,502)	(1,791)
		<u> </u>	<u> </u>
		20,614	19,024
		<u> </u>	<u> </u>
Net assets		20,614	19,024
		<u> </u>	<u> </u>
Equity capital and reserves			
Opening balance		19,024	14,399
Surplus for the year		<u>1,590</u>	<u>4,625</u>
Equity members' funds	6	20,614	19,024
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The directors consider that for the year ended 30 November 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors on 9 January 2008

By order of the board



F E Jones
Director

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and surplus were derived from continuing operations during the year

No operations have been acquired during the year

Cashflow statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from the Inland Revenue as the amounts of interest received are small.

2 Insurance

The annual premium of £367 covers the Company for third party risks to a limit of £2 million

3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

4 Creditors & accruals

	<u>£</u>
Landscape maintenance	1,130
Maintenance & repairs	34
Financial statement	284
Sundry expenses	54
	<u>1,502</u>

ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30 NOVEMBER 2007

5 Share capital

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

6 Reserve fund	£
General reserve	15,834
Tree surgery reserve	771
Pond works reserve	4,009
	<hr/>
As at 30 November 2007	20,614
	<hr/>