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**ROOKWOOD PARK OWNERS ASSOCIATION LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2006**

SATURDAY



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# **ROOKWOOD PARK OWNERS ASSOCIATION LIMITED**

## **Company information**

### **Directors**

F E Jones

V M Pyle

T H Taylor

R Martin

R J Crow

### **Secretary**

V M Pyle

### **Company number**

02974919

### **Registered Office**

Wharf Farm  
Newbridge Road  
Billingshurst  
West Sussex  
RH14 0JG

# **ROOKWOOD PARK OWNERS ASSOCIATION LIMITED**

## **Directors Report as at 30 NOVEMBER 2006**

The Directors present their Report and Financial Statements for the year ended 30 November 2006.

### **Principal activity**

The principal activity of the Company continued to be that of property management of the freehold property known as Rookwood Park, Horsham, West Sussex.

### **Directors**

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows:

F E Jones

V M Pyle

T H Taylor

R Martin (appointed 12 April 2006)

R J Crow (appointed 10 August 2006)

C Driscoll (resigned 9 March 2006)

All serving directors are members of the Company.

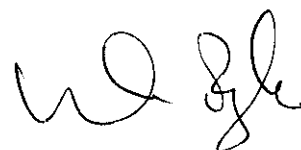
### **Auditors**

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994.

### **Small companies exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board



V M Pyle  
Secretary

Date: 12 February 2007

# ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 NOVEMBER 2006

	Notes	2006	2005
		£	£
<b>Income</b>			
Service charges		23,400	23,400
Wildgoose owners		-	473
Bank interest received		848	628
		<u>24,248</u>	<u>24,501</u>
<b>Expenditure</b>			
Landscape maintenance		13,556	13,556
Tree surgery		-	394
Repairs & maintenance		1,891	3,100
Insurance	2	367	525
Management fee/Co Sec		3,412	3,402
Financial statement		284	275
Sundry expenses		113	1,546
		<u>( 19,623 )</u>	<u>( 22,798 )</u>
<b>Surplus before taxation</b>		4,625	1,703
Corporation tax		-	-
<b>Net surplus after taxation</b>		<u>4,625</u>	<u>1,703</u>

None of the company's activities were acquired or discontinued during the above two years.

There are no recognised gains and losses other than those passing through the Income & Expenditure account.

# ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

## BALANCE SHEET at 30 NOVEMBER 2006

	Notes	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Freehold land	3		-		-
<b>Current assets</b>					
Debtors & prepayments		-	-	-	-
Cash at bank		20,815		15,829	
		20,815		15,829	
<b>Creditors: amounts falling due within one year</b>					
Creditors & accruals	4	( 1,791 )		( 1,430 )	
Corporation tax		-		-	
		( 1,791 )		( 1,430 )	
			19,024		14,399
<b>Net assets</b>			19,024		14,399
<b>Equity capital and reserves</b>					
Opening balance			14,399		12,696
Surplus for the year			4,625		1,703
<b>Equity members' funds</b>	6		19,024		14,399

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors consider that for the year ended 30 November 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors on 12 February 2007.

By order of the board

  
F E Jones  
Director

# ROOKWOOD PARK OWNERS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS

30 NOVEMBER 2006

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's income and surplus were derived from continuing operations during the year.  
No operations have been acquired during the year.

#### Cashflow statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

#### Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. However, dispensation has been sought from the Inland Revenue as the amounts of interest received are small.

### 2 Insurance

The annual premium of £367 covers the Company for third party risks to a limit of £2 million.

### 3 Freehold land

The freehold land comprises roadside grass borders, ponds and woodland. It is a shared amenity and is unsaleable. It therefore has no value.

### 4 Creditors & accruals

	<u>£</u>
Landscape maintenance	1,130
Maintenance & repairs	334
Financial statement	284
Sundry expenses	43
	<u>1,791</u>

**ROOKWOOD PARK OWNERS ASSOCIATION LIMITED**

**NOTES TO THE ACCOUNTS  
(CONTINUED)**

**30 NOVEMBER 2006**

**5 Share capital**

There is no share capital. The company is limited by guarantee. The 52 members have undertaken that in the event of winding up, they will each contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

<b>6 Reserve fund</b>	<b>£</b>
General reserve	13,148
Tree surgery reserve	526
Pond works reserve	5,350
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As at 30 November 2006	19,024
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