

REGISTERED NUMBER: 02974415 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
AGENTSUPPLY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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AGENTSUPPLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: A. J. Kelly
S. A. Kelly

SECRETARY: Mrs. B. Kelly

REGISTERED OFFICE: 124 Yorkshire Street
Rochdale
Lancashire
OL16 1LA

REGISTERED NUMBER: 02974415 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**ABRIDGED BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>209,130</u>		<u>214,505</u>
			209,130		214,505
CURRENT ASSETS					
Debtors		119,298		113,137	
Cash at bank		<u>61,987</u>		<u>20,116</u>	
		181,285		133,253	
CREDITORS					
Amounts falling due within one year		<u>126,002</u>		<u>58,447</u>	
NET CURRENT ASSETS			<u>55,283</u>		<u>74,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,413		289,311
ACCRUALS AND DEFERRED INCOME			<u>20,000</u>		<u>20,727</u>
NET ASSETS			<u>244,413</u>		<u>268,584</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>243,913</u>		<u>268,084</u>
			<u>244,413</u>		<u>268,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

A. J. Kelly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Agentsupply Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill which was written off over an estimated useful life of 5 years is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grant received

The grant received in respect of improvements to land and buildings is being written off at 2% per annum on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016 and 31 December 2016	<u>127,500</u>
AMORTISATION	
At 1 January 2016 and 31 December 2016	<u>127,500</u>
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016 and 31 December 2016	<u>361,101</u>
DEPRECIATION	
At 1 January 2016	146,596
Charge for year	<u>5,375</u>
At 31 December 2016	<u>151,971</u>
NET BOOK VALUE	
At 31 December 2016	<u>209,130</u>
At 31 December 2015	<u>214,505</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

6. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>-</u>	<u>11,267</u>

7. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling party due to their ability to act in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.