

RSR Construction Ltd

Abbreviated accounts

For the year ended 31 March 2007

THURSDAY



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COMPANIES HOUSE

Company No. 2974289

Officers and professional advisers

Registered office

Glebe Farmhouse
Black Barn Farm
Chalbury
Wimborne
Dorset

Director

Mr P J Stunt

Secretary

Mr M E Ross

Bankers

National Westminster Bank plc

Solicitors

Steele Raymond LLP

Accountants

Grant Thornton UK LLP
Chartered Accountants
1 Dorset Street
Southampton
Hampshire
SO15 2DP

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Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

Abbreviated balance sheet

	Note	2007 £	2006 £
Current assets			
Stocks		45,580	237,452
Debtors		165,731	159,110
Cash at bank and in hand		105,485	179,978
		<u>316,796</u>	<u>576,540</u>
Creditors: amounts falling due within one year		<u>267,239</u>	<u>559,314</u>
Net current assets		<u>49,557</u>	<u>17,226</u>
Total assets less current liabilities		<u>49,557</u>	<u>17,226</u>
Capital and reserves			
Called-up equity share capital	1	1,000	1,000
Profit and loss account		48,557	16,226
Shareholders' funds		<u>49,557</u>	<u>17,226</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

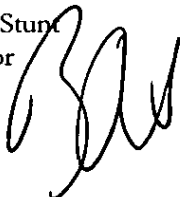
- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on

4th July 2007

Mr P J Stunt
Director



Notes to the abbreviated accounts

1 Share capital

Authorised share capital

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

2 Ultimate Parent Undertaking

The ultimate parent undertaking of this company is RSR (Holdings) Limited