

Registered Number 02974218

Ablefield Limited

Abbreviated Accounts

31 October 2012

Ablefield Limited

Registered Number 02974218

Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	45	60
		<u>45</u>	<u>60</u>
Current assets			
Debtors	3	1,891	1,883
Cash at bank and in hand		21,597	18,637
Total current assets		<u>23,488</u>	<u>20,520</u>
Creditors: amounts falling due within one year	4	(23,194)	(20,270)
Net current assets (liabilities)		294	250
Total assets less current liabilities		<u>339</u>	<u>310</u>
Total net assets (liabilities)		<u>339</u>	<u>310</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		239	210

Shareholders funds

339

310

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2013

And signed on their behalf by:

G.R. Elliott, Director

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Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
	£	£
Cost		
At 01 November 2011	2,812	2,812
Additions	0	0
Disposals	0	0
At 31 October 2012	<u>2,812</u>	<u>2,812</u>
Depreciation		
At 01 November 2011	2,752	2,752
Charge for year	15	15
On disposals	0	0
At 31 October 2012	<u>2,767</u>	<u>2,767</u>
Net Book Value		
At 31 October 2012	45	45
At 31 October 2011	<u>60</u>	<u>60</u>

3 **Debtors**

2012	2011
£	£

Trade debtors	800	800
Other debtors	1,091	1,083
	<hr/> 1,891	<hr/> 1,883

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Taxation and Social Security	21,842	19,840
Other creditors	1,352	430
	<hr/> 23,194	<hr/> 20,270

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Controlling Party**

G R Elliott, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.