

Registered Number 02974218

Ablefield Limited

Abbreviated Accounts

31 October 2011

Ablefield Limited

Registered Number 02974218

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	60	80
		<u>60</u>	<u>80</u>
Current assets			
Debtors	3	1,883	8,232
Cash at bank and in hand		18,637	10,497
Total current assets		<u>20,520</u>	<u>18,729</u>
Creditors: amounts falling due within one year	4	(20,270)	(18,577)
Net current assets (liabilities)		250	152
Total assets less current liabilities		<u>310</u>	<u>232</u>
Total net assets (liabilities)		<u>310</u>	<u>232</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		210	132
Shareholders funds		<u>310</u>	<u>232</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:

G.R. Elliott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
	£	£
Cost		
At 01 November 2010	2,812	2,812
Additions	0	0
Disposals	- 0	0
At 31 October 2011	- <u>2,812</u>	<u>2,812</u>
Depreciation		
At 01 November 2010	2,732	2,732
Charge for year	20	20
On disposals	- 0	0
At 31 October 2011	- <u>2,752</u>	<u>2,752</u>
Net Book Value		
At 31 October 2011	60	60
At 31 October 2010	- <u>80</u>	<u>80</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	800	1,000
Other debtors	<u>1,083</u>	<u>7,232</u>
	1,883	8,232

4 **Creditors: amounts falling
due within one year**

	2011	2010
	£	£
Taxation and Social Security	19,840	18,280
Other creditors	430	297
	<u>20,270</u>	<u>18,577</u>

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Controlling Party**

G R Elliott, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.