

**REGISTERED NUMBER: 02973686 (England and Wales)**

Financial Statements  
for the Year Ended 30 June 2019  
for  
Auto Supplies International Ltd

Contents of the Financial Statements  
for the Year Ended 30 June 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Auto Supplies International Ltd

Company Information  
for the Year Ended 30 June 2019

**DIRECTORS:** P.J.P. Mersch  
N.D. Cheveralls

**SECRETARY:** N.D. Cheveralls

**REGISTERED OFFICE:** 106a High Street  
Chesham  
Buckinghamshire  
HP5 1EB

**REGISTERED NUMBER:** 02973686 (England and Wales)

**ACCOUNTANTS:** J W Ridgeway & Co  
Chartered Accountants  
106a High Street  
Chesham  
Buckinghamshire  
HP5 1EB

Balance Sheet  
30 June 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Website development	4		13,782		14,776
Tangible assets	5		<u>29,332</u>		<u>26,481</u>
			43,114		41,257
<b>CURRENT ASSETS</b>					
Stocks		67,174		62,508	
Debtors	6	106,345		77,949	
Cash at bank		<u>41,219</u>		<u>33,588</u>	
		214,738		174,045	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>113,568</u>		<u>84,242</u>	
<b>NET CURRENT ASSETS</b>			<u>101,170</u>		<u>89,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			144,284		131,060
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>6,238</u>		<u>6,530</u>
<b>NET ASSETS</b>			<u>138,046</u>		<u>124,530</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>137,046</u>		<u>123,530</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>138,046</u>		<u>124,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2019 and were signed on its behalf by:

P.J.P. Mersch - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Auto Supplies International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Consolidation**

The company has claimed exemption under section 248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group is small. The accounts present information about Auto Supplies International Limited as an individual undertaking and not about its group.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8 ).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 July 2018	18,470
Additions	<u>3,375</u>
At 30 June 2019	<u>21,845</u>
<b>AMORTISATION</b>	
At 1 July 2018	3,694
Charge for year	<u>4,369</u>
At 30 June 2019	<u>8,063</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>13,782</u>
At 30 June 2018	<u>14,776</u>

## 5. TANGIBLE FIXED ASSETS

	Unlisted Investment £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 July 2018	<u>1,000</u>	<u>9,900</u>	<u>29,645</u>
At 30 June 2019	<u>1,000</u>	<u>9,900</u>	<u>29,645</u>
<b>DEPRECIATION</b>			
At 1 July 2018	-	6,622	29,320
Charge for year	-	<u>328</u>	<u>82</u>
At 30 June 2019	-	<u>6,950</u>	<u>29,402</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>1,000</u>	<u>2,950</u>	<u>243</u>
At 30 June 2018	<u>1,000</u>	<u>3,278</u>	<u>325</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 20195. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2018	7,804	36,827	5,377	90,553
Additions	108	11,899	-	12,007
At 30 June 2019	<u>7,912</u>	<u>48,726</u>	<u>5,377</u>	<u>102,560</u>
<b>DEPRECIATION</b>				
At 1 July 2018	6,951	16,424	4,755	64,072
Charge for year	261	8,076	409	9,156
At 30 June 2019	<u>7,212</u>	<u>24,500</u>	<u>5,164</u>	<u>73,228</u>
<b>NET BOOK VALUE</b>				
At 30 June 2019	<u>700</u>	<u>24,226</u>	<u>213</u>	<u>29,332</u>
At 30 June 2018	<u>853</u>	<u>20,403</u>	<u>622</u>	<u>26,481</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	97,983	69,819
Prepayments	<u>8,362</u>	<u>8,130</u>
	<u>106,345</u>	<u>77,949</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	6,856	4,335
Trade creditors	60,887	30,599
Social security and other taxes	-	4,109
VAT	12,193	13,034
Directors' current accounts	10,125	13,210
Accrued expenses	<u>23,507</u>	<u>18,955</u>
	<u>113,568</u>	<u>84,242</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>6,238</u>	<u>6,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.