

**Registered Number 02973394**

**KEITH SHUTTLEWORTH AND ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	562	750
		<u>562</u>	<u>750</u>
<b>Current assets</b>			
Stocks		22,405	-
Debtors		82,276	54,536
Cash at bank and in hand		227,367	219,130
		<u>332,048</u>	<u>273,666</u>
<b>Creditors: amounts falling due within one year</b>		<u>(43,555)</u>	<u>(24,501)</u>
<b>Net current assets (liabilities)</b>		<u>288,493</u>	<u>249,165</u>
<b>Total assets less current liabilities</b>		<u>289,055</u>	<u>249,915</u>
<b>Total net assets (liabilities)</b>		<u>289,055</u>	<u>249,915</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		289,053	249,913
<b>Shareholders' funds</b>		<u>289,055</u>	<u>249,915</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2017

And signed on their behalf by:

**K Shuttleworth, Director**

**A Shuttleworth, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

**Other accounting policies****STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	1,333
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,333</u>
<b>Depreciation</b>	

At 1 November 2015	583
Charge for the year	188
On disposals	-
At 31 October 2016	<u>771</u>
<b>Net book values</b>	
At 31 October 2016	<u>562</u>
At 31 October 2015	<u>750</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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