

**SIMIAN PRODUCTIONS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**SIMIAN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER:02973391**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks		178,573	102,486
Debtors: amounts falling due within one year	4	1,675	70,482
Cash at bank and in hand	5	129,477	203,575
		<u>309,725</u>	<u>376,543</u>
Creditors: amounts falling due within one year	6	<u>(185,042)</u>	<u>(295,209)</u>
<b>Net current assets</b>		<u>124,683</u>	<u>81,334</u>
<b>Total assets less current liabilities</b>		<u>124,683</u>	<u>81,334</u>
<b>Net assets</b>		<u><u>124,683</u></u>	<u><u>81,334</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	1,000	1,000
Profit and loss account		123,683	80,334
		<u><u>124,683</u></u>	<u><u>81,334</u></u>

**SIMIAN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER:02973391**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**E J Hurley**  
Director

Date: 20 September 2022

The notes on pages 3 to 6 form part of these financial statements.

## **SIMIAN PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **1. General information**

Simian Productions Limited is a private company, limited by shares, registered in England and Wales, registration number 02973391. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of production and distribution of swimwear.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Foreign currency translation**

###### **Functional and presentation currency**

The company's functional and presentational currency is pound sterling.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each year end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash are presented in the Profit and loss account within 'administration expenses'. All other foreign exchange gains and losses are presented in profit or loss.

##### **2.3 Turnover**

Turnover is recognised to the extent that is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

## **SIMIAN PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **2. Accounting policies (continued)**

##### **2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **2.5 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### **2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.7 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.9 Financial instruments**

The company enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors, trade and other creditors and loans with related parties.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2020 -3).

**SIMIAN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. Debtors**

	<b>2021</b>	2020
	<b>£</b>	£
Trade debtors	<b>1,526</b>	70,436
Other debtors	<b>143</b>	-
Prepayments	<b>6</b>	46
	<u><b>1,675</b></u>	<u>70,482</u>

**5. Cash**

	<b>2021</b>	2020
	<b>£</b>	£
Cash at bank	<u><b>129,477</b></u>	<u>203,575</u>

**6. Creditors: amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>7,959</b>	10,860
Corporation tax	<b>10,169</b>	12,685
Other taxation and social security	-	1,333
Other creditors	<b>136,304</b>	246,332
Accruals	<b>30,610</b>	23,999
	<u><b>185,042</b></u>	<u>295,209</u>

**SIMIAN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Share capital**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Allotted, called up and fully paid</b>		
1,000 (2020 -1,000) Ordinary shares of £1.00 each	<u><b>1,000</b></u>	<u>1,000</u>

**8. Transactions with directors**

At the year end the company owed the directors £135,614 (2020 - £243,511). This loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.