

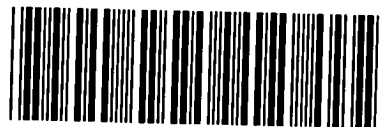
SIMIAN PRODUCTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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SIMIAN PRODUCTIONS LIMITED
REGISTERED NUMBER:02973391

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Stocks	4	177,339	193,060
Debtors: amounts falling due within one year	5	55,713	61,507
Cash at bank and in hand	6	18,504	24,060
		<u>251,556</u>	<u>278,627</u>
Creditors: amounts falling due within one year	7	<u>(399,386)</u>	<u>(363,245)</u>
Net current liabilities		<u>(147,830)</u>	<u>(84,618)</u>
Total assets less current liabilities		<u>(147,830)</u>	<u>(84,618)</u>
Net liabilities		<u>(147,830)</u>	<u>(84,618)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(147,832)</u>	<u>(84,620)</u>
		<u>(147,830)</u>	<u>(84,618)</u>

SIMIAN PRODUCTIONS LIMITED
REGISTERED NUMBER:02973391

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2017.

E J Hurley
Director



The notes on pages 3 to 5 form part of these financial statements.

1

SIMIAN PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Simian Productions Limited is a private company, limited by shares, domiciled in England and Wales, registration number 02973391. The address of its' principal business is 36 Redcliffe Road, London, SW10 9NJ.

The principal activity of the company was that of the production and distribution of fashionware.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

As at the balance sheet date the company's liabilities exceed its assets. The financial statements have been prepared on a going concern basis as the directors have confirmed they will continue to provide support to the company for the foreseeable future as its liabilities fall due.

2.3 Revenue

Revenue comprises sales recognised by the company in respect of fashionware goods supplied during the year, exclusive of Value Added Tax and trade discounts.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

SIMIAN PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is pound sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.10 Borrowing costs

All borrowing costs are recognised in the Profit and loss account in the year in which they are incurred.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2015 - 4).

4. Stocks

	2016 £	2015 £
Finished goods and goods for resale	177,339	193,060
	<u>177,339</u>	<u>193,060</u>

5. Debtors

	2016 £	2015 £
Trade debtors	55,658	61,507
Other debtors	55	-
	<u>55,713</u>	<u>61,507</u>

SIMIAN PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

6. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	18,504	24,060
Less: bank overdrafts	-	(7,960)
	<u>18,504</u>	<u>16,100</u>

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Bank overdrafts	-	7,960
Trade creditors	9,776	29,173
Other taxation and social security	33,852	20,254
Other creditors	343,758	271,667
Accruals and deferred income	12,000	34,191
	<u>399,386</u>	<u>363,245</u>

8. Related party transactions

At the year end, the company owed a director £343,758 (2015 - £271,667).

9. First time adoption of FRS 102

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2015 comparative information has been presented.