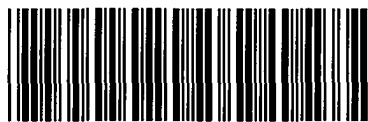


COMPANY REGISTRATION NUMBER 02973076

PPX Services Limited
Unaudited Abbreviated Accounts
31 October 2014

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PPX Services Limited
Abbreviated Accounts
year ended 31 October 2014

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PPX Services Limited
Abbreviated Balance Sheet

31 October 2014

	Note	2014		2013	
	2	£	£	£	£
Fixed assets					
Intangible assets			-		-
Tangible assets			23,484		22,196
			<u>23,484</u>		<u>22,196</u>
Current assets					
Stocks		3,000		3,000	
Debtors		16,997		13,931	
Cash at bank and in hand		37,846		54,501	
		<u>57,843</u>		<u>71,432</u>	
Creditors: Amounts falling due within one year		<u>60,413</u>		<u>36,127</u>	
Net current (liabilities)/assets			<u>(2,570)</u>		<u>35,305</u>
Total assets less current liabilities			<u>20,914</u>		<u>57,501</u>
Creditors: Amounts falling due after more than one year			21,143		23,862
Provisions for liabilities			3,136		2,536
			<u>(3,365)</u>		<u>31,103</u>
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			(3,367)		31,101
(Deficit)/shareholders' funds			<u>(3,365)</u>		<u>31,103</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PPX Services Limited

Abbreviated Balance Sheet *(continued)*

31 October 2014

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1.1.2015, and are signed on their behalf by:



Mrs A K Granger Jones
Director

Company Registration Number: 02973076

The notes on pages 3 to 4 form part of these abbreviated accounts.

PPX Services Limited**Notes to the Abbreviated Accounts****year ended 31 October 2014****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - in equal instalments over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on net book value
Motor Vehicles - 25% on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

PPX Services Limited

Notes to the Abbreviated Accounts

year ended 31 October 2014

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2013	25,000	93,461	118,461
Additions	—	7,336	7,336
At 31 October 2014	25,000	100,797	125,797
Depreciation			
At 1 November 2013	25,000	71,265	96,265
Charge for year	—	6,048	6,048
At 31 October 2014	25,000	77,313	102,313
Net book value			
At 31 October 2014	—	23,484	23,484
At 31 October 2013	—	22,196	22,196

3. Transactions with the directors

With effect from 27 September 2002, the company signed a 25 year lease for a property owned jointly by the company directors at a rate of £7,600 pa. This increased to £9,600 pa from 17 May 2010.

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>