

Company Registration No. 02973076 (England and Wales)

**PPX SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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# PPX SERVICES LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# PPX SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		20,892		21,552
<b>Current assets</b>					
Stocks		2,400		2,200	
Debtors		14,692		17,036	
Cash at bank and in hand		43,463		31,705	
		<u>60,555</u>		<u>50,941</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(52,963)</u>		<u>(50,689)</u>	
<b>Net current assets</b>			7,592		252
<b>Total assets less current liabilities</b>			28,484		21,804
<b>Creditors: amounts falling due after more than one year</b>			(15,461)		(18,375)
<b>Provisions for liabilities</b>			(3,129)		(3,031)
			<u>9,894</u>		<u>398</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			9,892		396
<b>Shareholders' funds</b>			<u>9,894</u>		<u>398</u>

## **PPX SERVICES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2016**

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For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 May 2017

Mrs A K Granger-Jones  
**Director**



**Company Registration No. 02973076**

# PPX SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on net book value
Motor vehicles	25% on net book value

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# PPX SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 November 2015	25,000	104,389	129,389
Additions	-	4,662	4,662
At 31 October 2016	25,000	109,051	134,051
<b>Depreciation</b>			
At 1 November 2015	25,000	82,836	107,836
Charge for the year	-	5,323	5,323
At 31 October 2016	25,000	88,159	113,159
<b>Net book value</b>			
At 31 October 2016	-	20,892	20,892
At 31 October 2015	-	21,552	21,552

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2