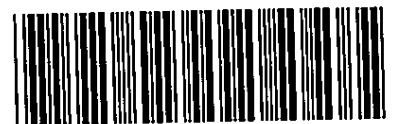


**COMPANY REGISTRATION NUMBER 02973076**

**PPX Services Limited**  
**Unaudited Abbreviated Accounts**  
**31 October 2013**

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**PPX Services Limited**  
**Abbreviated Accounts**  
**year ended 31 October 2013**

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**PPX Services Limited**  
**Abbreviated Balance Sheet**

**31 October 2013**

	Note	2013 £	£	2012 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			-		-
Tangible assets			<u>22,196</u>		<u>24,263</u>
			<b>22,196</b>		<b>24,263</b>
<b>Current assets</b>					
Stocks		3,000		3,600	
Debtors		13,931		15,647	
Cash at bank and in hand		<u>54,501</u>		<u>60,922</u>	
		<b>71,432</b>		<b>80,169</b>	
<b>Creditors: Amounts falling due within one year</b>		<u>36,127</u>		<u>36,329</u>	
<b>Net current assets</b>			<b>35,305</b>		<b>43,840</b>
<b>Total assets less current liabilities</b>			<u>57,501</u>		<u>68,103</u>
<b>Creditors: Amounts falling due after more than one year</b>			<b>23,862</b>		<b>26,586</b>
<b>Provisions for liabilities</b>			<u>2,536</u>		<u>3,172</u>
			<u><b>31,103</b></u>		<u><b>38,345</b></u>
<b>Capital and reserves</b>					
Called-up equity share capital	4		2		2
Profit and loss account			<u>31,101</u>		<u>38,343</u>
<b>Shareholders' funds</b>			<u><b>31,103</b></u>		<u><b>38,345</b></u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**PPX Services Limited**

**Abbreviated Balance Sheet** *(continued)*

**31 October 2013**

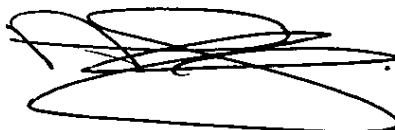
For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 11.03.14, and are signed on their behalf by



Mrs A K Granger Jones  
Director

Company Registration Number 02973076

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**PPX Services Limited**

### Notes to the Abbreviated Accounts

**year ended 31 October 2013**

## 1. Accounting policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

## Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

**Goodwill** - in equal instalments over 5 years

## Fixed assets

**All fixed assets are initially recorded at cost**

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% on net book value
Motor Vehicles	- 25% on net book value

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

## Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

## Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

**PPX Services Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 October 2013**

**1. Accounting policies** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2012	25,000	89,741	114,741
Additions	–	3,720	3,720
<b>At 31 October 2013</b>	<u>25,000</u>	<u>93,461</u>	<u>118,461</u>
<b>Depreciation</b>			
At 1 November 2012	25,000	65,478	90,478
Charge for year	–	5,787	5,787
<b>At 31 October 2013</b>	<u>25,000</u>	<u>71,265</u>	<u>96,265</u>
<b>Net book value</b>			
<b>At 31 October 2013</b>	<u>–</u>	<u>22,196</u>	<u>22,196</u>
At 31 October 2012	<u>–</u>	<u>24,263</u>	<u>24,263</u>

**3. Transactions with the directors**

With effect from 27 September 2002, the company signed a 25 year lease for a property owned jointly by the company directors at a rate of £7,600 pa. This increased to £9,600 pa from 17 May 2010.

**4. Share capital**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>