

**COMPANY REGISTRATION NUMBER 02973076**

**PPX Services Limited**  
**Unaudited Abbreviated Accounts**  
**31 October 2012**

**SATURDAY**



**\*R259KDF6\***

**RM**

**30/03/2013**

**#63**

**COMPANIES HOUSE**

**PPX Services Limited**  
**Abbreviated Accounts**  
**year ended 31 October 2012**

| <b>Contents</b>                   | <b>Pages</b>  |
|-----------------------------------|---------------|
| Abbreviated balance sheet         | <b>1 to 2</b> |
| Notes to the abbreviated accounts | <b>3 to 4</b> |

**PPX Services Limited**  
**Abbreviated Balance Sheet**

**31 October 2012**

|  | Note     | 2012<br>£     | 2011<br>£     |
|--|----------|---------------|---------------|
| <b>Fixed assets</b>  | <b>2</b> |               |               |
| Intangible assets  |          | -             | -             |
| Tangible assets  |          | <u>24,263</u> | <u>23,314</u> |
|  |          | <b>24,263</b> | <b>23,314</b> |
| <b>Current assets</b>  |          |               |               |
| Stocks   |          | 3,600         | 3,600         |
| Debtors  |          | 15,647        | 15,995        |
| Cash at bank and in hand                                       |          | <u>60,922</u> | <u>64,418</u> |
|  |          | <b>80,169</b> | <b>84,013</b> |
| <b>Creditors: Amounts falling due within one year</b>          |          | <u>36,329</u> | <u>37,895</u> |
| <b>Net current assets</b>                                      |          | <b>43,840</b> | <b>46,118</b> |
| <b>Total assets less current liabilities</b>                   |          | <b>68,103</b> | <b>69,432</b> |
| <b>Creditors: Amounts falling due after more than one year</b> |          | <b>26,586</b> | <b>29,005</b> |
| <b>Provisions for liabilities</b>                              |          | <u>3,172</u>  | <u>2,593</u>  |
|  |          | <b>38,345</b> | <b>37,834</b> |
| <b>Capital and reserves</b>                                    |          |               |               |
| Called-up equity share capital                                 | <b>4</b> | <b>2</b>      | <b>2</b>      |
| Profit and loss account  |          | <u>38,343</u> | <u>37,832</u> |
| <b>Shareholders' funds</b>                                     |          | <b>38,345</b> | <b>37,834</b> |

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**PPX Services Limited**

**Abbreviated Balance Sheet** *(continued)*

**31 October 2012**

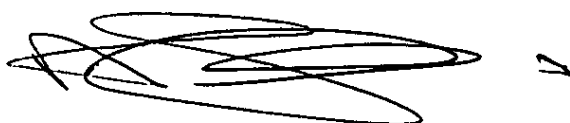
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25.03.13, and are signed on their behalf by



Mrs A K Granger Jones  
Director

Company Registration Number 02973076

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**PPX Services Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 October 2012**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - in equal instalments over 5 years

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% on net book value

Motor Vehicles - 25% on net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

## PPX Services Limited

## Notes to the Abbreviated Accounts

year ended 31 October 2012

1. Accounting policies *(continued)*

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. Fixed assets

|                           | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£     |
|---------------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>               |                           |                         |                |
| At 1 November 2011        | 25,000                    | 82,764                  | 107,764        |
| Additions                 | —                         | 7,681                   | 7,681          |
| Disposals                 | —                         | (704)                   | (704)          |
| <b>At 31 October 2012</b> | <b>25,000</b>             | <b>89,741</b>           | <b>114,741</b> |
| <b>Depreciation</b>       |                           |                         |                |
| At 1 November 2011        | 25,000                    | 59,450                  | 84,450         |
| Charge for year           | —                         | 6,382                   | 6,382          |
| On disposals              | —                         | (354)                   | (354)          |
| <b>At 31 October 2012</b> | <b>25,000</b>             | <b>65,478</b>           | <b>90,478</b>  |
| <b>Net book value</b>     |                           |                         |                |
| <b>At 31 October 2012</b> | <b>—</b>                  | <b>24,263</b>           | <b>24,263</b>  |
| At 31 October 2011        | —                         | 23,314                  | 23,314         |

## 3. Transactions with the directors

With effect from 27 September 2002, the company signed a 25 year lease for a property owned jointly by the company directors at a rate of £7,600 pa. This increased to £9,600 pa from 17 May 2010.

## 4. Share capital

Allotted, called up and fully paid:

|                              | 2012     |          | 2011     |          |
|------------------------------|----------|----------|----------|----------|
|                              | No       | £        | No       | £        |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |