

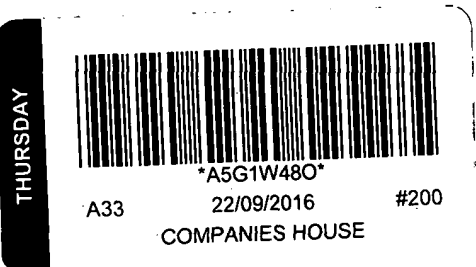
Registered number: 02973057

MACLAURIN LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015



MACLAURIN LIMITED

COMPANY INFORMATION

Directors R Horne (appointed 31 December 2015, resigned 1 July 2016)
 M Morrow
 S Williams (resigned 31 December 2015)
 N Jones (appointed 1 July 2016)

Registered number 02973057

Registered office 3 London Wall Buildings
 London
 EC2M 5SY

MACLAURIN LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activity

The Company has been dormant throughout the year ended 31 December 2015. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The directors who served during the year were:

R Horne (appointed 31 December 2015, resigned 1 July 2016)

M Morrow

S Williams (resigned 31 December 2015)

N Jones (appointed 1 July 2016)

Strategic report exemption

These accounts and this Directors' report have been prepared in accordance with the small companies' regime and are therefore entitled to take the exemption provided by S414A(2) of the Companies Act 2006 not to prepare a strategic report for the financial year under review.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 8 September 2016 and signed on its behalf.



M Morrow
Director

MACLAURIN LIMITED
REGISTERED NUMBER: 02973057

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors: amounts falling due within one year	4	1,533,903	1,533,903
Net current assets		<u>1,533,903</u>	<u>1,533,903</u>
Total assets less current liabilities		<u>1,533,903</u>	<u>1,533,903</u>
Net assets		<u>1,533,903</u>	<u>1,533,903</u>
Capital and reserves			
Called up share capital	5	8,352	8,352
Other reserves		25	25
Profit and loss account		1,525,526	1,525,526
		<u>1,533,903</u>	<u>1,533,903</u>

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss nor any other recognised gain or loss.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with section 386, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 September 2016.



M Morrow
Director

The notes on pages 4 to 5 form part of these financial statements.

MACLAURIN LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Share capital £	Other reserves £	Retained earnings £	Total equity £
At 1 January 2015 and 2014	8,352	25	1,525,526	1,533,903
At 31 December 2015 and 2014	<u>8,352</u>	<u>25</u>	<u>1,525,526</u>	<u>1,533,903</u>

The notes on pages 5 to 5 form part of these financial statements.

MACLAURIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. General information

The Company is a limited liability company incorporated in the United Kingdom. The Company has been dormant throughout the year ended 31 December 2015. It is anticipated that the Company will remain dormant for the foreseeable future.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Huntsworth plc as at 31 December 2015 and these financial statements may be obtained from 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

2.3 Going concern

The financial statements have been prepared in accordance with the going concern concept because the ultimate parent undertaking has given the necessary assurances such that sufficient resources will be made available for the foreseeable future so that the Company can meet its liabilities as and when they fall due.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

MACLAURIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2014 - £NIL).

4. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	1,533,903	1,533,903
	<u>1,533,903</u>	<u>1,533,903</u>

5. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
835,165 (2014 - 835,165) Ordinary shares of £0.01 each	8,352	8,352
	<u>8,352</u>	<u>8,352</u>

6. Controlling party

The Company's immediate parent undertaking is Grayling Communications Limited. The Company's ultimate parent undertaking and controlling party is Huntsworth plc. Huntsworth plc is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Huntsworth plc's consolidated financial statements, which include the Company, are available from its registered office at 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The optional exemption in paragraph 35.10 of FRS 102 has been applied whereby there is no requirement for dormant companies to restate the opening balance sheet at the date of transition (nor any subsequent balance sheets) until there is a change in its existing balances or the company undertakes any new transactions.