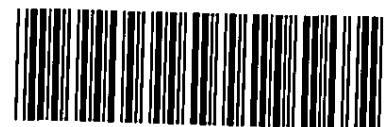


THE ACADEMY IN GOLDEN SQUARE
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND ACCOUNTS

for the
YEAR ENDED 31 AUGUST 2007

SATURDAY



A36 *ASALA0KR* 112
14/06/2008
COMPANIES HOUSE

THE ACADEMY IN GOLDEN SQUARE
COMPANY INFORMATION

DIRECTORS	S R Hill, FCA Joan Allestree Charitable Trust
SECRETARY	G K Urquhart, FCIS
REGISTERED OFFICE	61 Woodside Road, New Malden, Surrey, KT3 3AW
REGISTERED NO	2972898
STATUS	Company limited by guarantee not having a share capital
BANKERS	Bank of Scotland plc, 14/16 Cockspur Street, London, SW1Y 5BL

THE ACADEMY IN GOLDEN SQUARE

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31 August 2007

Principal Activities

The principal activities of the Academy in Golden Square are the teaching and study of traditional philosophies and related sciences and arts, such as philology and the translation of classical texts

Results for the Period

The trading results for the period are shown on page 3

Directors and Their Interests

The directors at 31 August 2007, both of whom served throughout the year under review, were -

S R Hill
Joan Allestree Charitable Trust

The Academy in Golden Square is entirely owned by the Joan Allestree Charitable Trust

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- (1) select suitable accounting policies and then apply them consistently
- (2) make judgements and estimates that are reasonably prudent
- (3) prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



G K URQUHART,
Company Secretary

Dated 12 June 2008

THE ACADEMY IN GOLDEN SQUARE
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2007

	2007	2006
	£	£
Revenue	-	-
Administration Costs	-	147
	-----	-----
	-	(147)
Bank Interest Received	-	15
	-----	-----
Surplus For The Period	-	(132)
Deficit Brought Forward	(3,135)	(3,003)
	-----	-----
	(3,135)	(3,135)

There were no recognised gains or losses other than those shown in the Income and Expenditure Account

THE ACADEMY IN GOLDEN SQUARE
BALANCE SHEET
AS AT 31 AUGUST 2007

	Note	2007 £	2006 £
Current Assets			
Cash at Bank and in Hand		712	815
		712	815
Creditors - Amounts falling due within one year		(147)	(118)
Net Current Assets		565	697
 Subordinated Loans	 3	 3,700	 3,700
Deficit on Income & Expenditure		(3,135)	(3,135)
		565	565

These accounts have not been audited as

- 1 The Company is entitled to exemption from the audit requirement, contained in Section 249A(1) of the Act and
- 2 No member or members have deposited notice, in relation to that period, pursuant to Section 249B(2) of the Act, requiring the Company to obtain an audit

The directors acknowledge their responsibilities for

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the Act, and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company at 31 August 1995 and of its loss for the period then ended in accordance with Section 226 of the Act, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the directors on 12 June 2008



S R HILL, Director

THE ACADEMY IN GOLDEN SQUARE
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

- (b)** The Company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 SHARE CAPITAL

The company is a company limited by guarantee not having a share capital

3 SUBORDINATED LOAN

The Subordinated Loan is provided by a Director and is interest-free