

**A M E N D E D**

# Kingston Russell Water Co Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013



Kennedy Legg  
Accountants  
Stafford House  
10 Prince of Wales Road  
Dorchester  
Dorset  
DT1 1PW

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Kingston Russell Water Co Limited  
for the Year Ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kingston Russell Water Co Limited for the year ended 31 October 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Kingston Russell Water Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kingston Russell Water Co Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingston Russell Water Co Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kingston Russell Water Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kingston Russell Water Co Limited. You consider that Kingston Russell Water Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kingston Russell Water Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Kennedy Legg  
Accountants  
Stafford House  
10 Prince of Wales Road  
Dorchester  
Dorset  
DT1 1PW  
4 August 2014

**Kingston Russell Water Co Limited**  
**(Registration number: 02972894)**  
**Abbreviated Balance Sheet at 31 October 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>2</u>	<u>2</u>
<b>Current assets</b>			
Debtors		887	136
Cash at bank and in hand		<u>183</u>	<u>865</u>
		1,070	1,001
Creditors: Amounts falling due within one year		<u>(4,899)</u>	<u>(4,899)</u>
Net current liabilities		<u>(3,829)</u>	<u>(3,898)</u>
Net liabilities		<u>(3,827)</u>	<u>(3,896)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(3,927)</u>	<u>(3,996)</u>
Shareholders' deficit		<u>(3,827)</u>	<u>(3,896)</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 August 2014 and signed on its behalf by:



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M T Thorpe  
Director

# Kingston Russell Water Co Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :-

Asset class	Depreciation method and rate
Freehold land and buildings	Nil
Plant and machinery	Straight line over 10 years

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2012	3,683	3,683
At 31 October 2013	3,683	3,683
<b>Depreciation</b>		
At 1 November 2012	3,681	3,681
At 31 October 2013	3,681	3,681
<b>Net book value</b>		
At 31 October 2013	2	2
At 31 October 2012	2	2