

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 10 OCTOBER 2009**  
**FOR**  
**PARALLEL DESIGNS LIMITED**

WEDNESDAY



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12/05/2010  
COMPANIES HOUSE

**PARALLEL DESIGNS LIMITED**

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**for the Year Ended 10 OCTOBER 2009**

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**PARALLEL DESIGNS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 10 OCTOBER 2009**

**DIRECTORS:**

C D Grindell  
Mrs S Grindell

**SECRETARY:**

Mrs S Grindell

**REGISTERED OFFICE:**

5 Cosford Close  
Wroughton  
Wiltshire  
SN4 0TQ

**REGISTERED NUMBER:**

02972<sup>79</sup>975 (England and Wales)

**ACCOUNTANTS:**

Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**PARALLEL DESIGNS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**10 OCTOBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	721	4,759
<b>CURRENT ASSETS</b>			
Debtors		1,334	1,787
Cash at bank and in hand		19,443	13,919
		<u>20,777</u>	<u>15,706</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(10,362)	(10,087)
<b>NET CURRENT ASSETS</b>		<u>10,415</u>	<u>5,619</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,136</u>	<u>10,378</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		11,134	10,376
<b>SHAREHOLDERS' FUNDS</b>		<u>11,136</u>	<u>10,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 10 October 2009

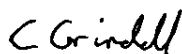
The members have not required the company to obtain an audit of its financial statements for the year ended 10 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24.3.2010 and were signed on its behalf by



C D Grindell - Director

The notes form part of these abbreviated accounts

## **PARALLEL DESIGNS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 10 OCTOBER 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 11 October 2008 and 10 October 2009	<b>22,947</b>
<b>DEPRECIATION</b>	
At 11 October 2008	<b>18,188</b>
Charge for year	<b>4,038</b>
At 10 October 2009	<b>22,226</b>
<b>NET BOOK VALUE</b>	
At 10 October 2009	<b>721</b>
At 10 October 2008	<b>4,759</b>

#### **3 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	2009 £	2008 £
2	Share capital 1		<b>2</b>	<b>2</b>

**PARALLEL DESIGNS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
PARALLEL DESIGNS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 10 October 2009 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

Date