

Registered number
02972465

Aftel Computers Ltd

Abbreviated Accounts

30 September 2011

THURSDAY



A1C0BJ0B

A37

28/06/2012

#256

COMPANIES HOUSE

Accountancy Management Services

Tadis House

455 Whalley New Road

Blackburn

Aftel Computers Ltd
Balance Sheet as at
30 September 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>Fixed assets</u>			
Tangible Assets	2	184,087	184,793
		<u>184,087</u>	<u>184,793</u>
<u>Current assets</u>			
Debtors		15,000	5,000
Cash at bank and in hand		<u>403,703</u>	<u>385,038</u>
		418,703	390,038
<u>Creditors amounts falling due within one year</u>			
		(10,125)	(1,351)
Net current liabilities		408,578	388,687
Net assets		<u>592,665</u>	<u>573,480</u>
<u>Capital and reserves</u>			
Called up share capital	3	100	100
Profit and loss account		592,565	573,380
Shareholders funds		<u>592,665</u>	<u>573,480</u>

the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Afzal Hussain
Director
Approved by the board on
15 June 2012

Aftel Computers Ltd
Notes to the Abbreviated Accounts
For the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (Effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease Term

Aftel Computers Ltd
Notes to the Abbreviated Accounts
For the year ended 30 September 2011

2 Tangible fixed assets	<u>Land and</u>	<u>Plant and</u>	<u>Total</u>
	<u>buildings</u>	<u>Machinery</u>	
	-	£	£
Cost			
At 1 October 2010	181,261	22,147	203,408
Additions	-	-	-
Disposals	-	-	-
At 30 September 2011	<u>181,261</u>	<u>22,147</u>	<u>203,408</u>
Depreciation			
At 1 October 2010	-	18,615	18,615
Charge For the year	-	706	706
On disposals	-	-	-
At 30 September 2011	<u>-</u>	<u>19,321</u>	<u>19,321</u>
Net book value			
At 1 October 2010	<u>181,261</u>	<u>3,532</u>	<u>184,793</u>
At 30 September 2011	<u>181,261</u>	<u>2,826</u>	<u>184,087</u>
3 Share capital	Nominal	2011	2010
	Value	Number	£
Allotted, called up and fully paid			
1 Ordinary Shares of £1 each	£1 each	1	100
			<u>100</u>