

Aftel Computers Limited

58 Chiltern Crescent

Earley, Reading

Company Registration No : 2972465

Financial Statements: Year ended 30/9/08



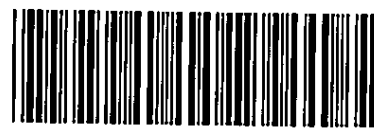
Accountancy Management Services

Tadis House

455 Whalley New Road

Blackburn

THURSDAY



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27/08/2009

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COMPANIES HOUSE

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08

Directors: Afzal Hussain

Company Secretary: Ms Hannah Hussain

Bankers: Cater Allen
Abbey House
Nelson Street
Bradford

Registered Office: 58 Chiltern Crescent
Earley, Reading

Accountants: Accountancy Management Services
Tadis House
455 Whalley New Road
Blackburn

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
The Directors Report

The Directors have pleasure in presenting their report and the unaudited financial statements of the Company for the Year ended 30/9/08

PRINCIPAL ACTIVITIES:

The principal activity of the Company during the year was that of Software Development Services

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows:

	Ordinary Shares of £1 each	
	30/9/08	1/10/07
Afzal Hussain	100	100

REPORTING ACCOUNTANTS

A resolution to re-appoint Accountancy Management Services as reporting Accountants for the following year will be proposed at the Annual General Meeting

SMALL COMPANY EXEMPTIONS

In preparing their report the Directors have taken advantage of the special exemptions from disclosure conferred by Part II / Part VII of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small Company

Signed by and on behalf of the Directors



Afzal Hussain

Approved by the Directors on 26/8/2009

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Accountants Report to the Shareholders on the Unaudited Accounts

We report on the unaudited accounts for the Period to 30/9/08 as set out on the annexed pages

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANTS

As described on the Balance Sheet the Directors of the Company are responsible for the preparation of the accounts and they consider the Company is exempt from audit requirements. It is our responsibility to carry out procedures which enable us to report our opinion

This report is made solely to the Company's shareholders in accordance with provisions set out under the Companies Act 1985 to report to the shareholders with those matters we are required to state and for no other purpose To the fullest extent permitted by Law we do not accept or assume responsibility to anyone other than the Company or its shareholders as a body for our audit work or for the opinions stated therein

BASIS OF OPINION

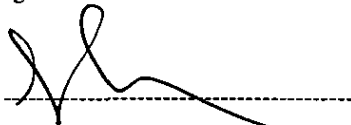
In accordance with established Statement of Standards our procedure consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. This report has been prepared in accordance with the Financial Reporting Standard for Smaller Entities and the policies set out therein

OPINIONS

In our opinion

- a) The accounts are in agreement with those accounting records kept by the Company under section 221 of the Companies Act 1985
- b) Having regard only to and on the basis of the Information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements in section 249C(6) of the Act and
 - (ii) The Company satisfied the conditions for exemption from audit of the accounts for the year specified in section 249A(4) of the act and did not at any time of the year fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f)

signed for and on behalf of AMS:



Accountancy Management Services
Tadis House
455 Whalley New Road
Blackburn

August 25, 2009

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Trading, Profit & Loss Account

	<u>2008</u>	<u>2007</u>
Turnover	128632	209383
Administrative Expenses	101977 -----	154597 -----
Operating Profit	26655	54786
Investment income	16917	15801
Interest Payable	-----	-----
Profit on Ordinary Activities before taxation	43572	70587
Tax on Ordinary Activities	8960 -----	13736 -----
Retained Profits for the year	34612	56851
Dividends Declared	11250 -----	22500 -----
	23362	34351
Retained Profits B/F	545412 -----	511061 -----
Retained Profits C/F	568774	545412

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Balance Sheet as at 30 September 2008

	<u>2008</u>	<u>2007</u>
<u>Fixed Assets:</u>		
Tangible Fixed Assets	186780	188159
<u>Current Assets:</u>		
Directors loans		
Trade Debtors	40944	61550
Cash at Bank & In Hand	389523	348720
	-----	-----
	430467	410270
<u>Creditors falling due within one year:</u>	48373	52917
	-----	-----
	48373	52917
	382094	357353
	-----	-----
	568874	545512
<u>Capital & Reserves:</u>		
Called up Share Capital	100	100
Profit & Loss Account	568774	545412
	-----	-----
	568874	545512

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Continuation of the Balance Sheet

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (The Act) relating to the audit of the accounts for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the Act


The Directors acknowledge their responsibilities for:

- (I) Ensuring that the Company keeps proper accounting records complying with Section 221 of the Act
- (II) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements so far as is applicable to the Company

In preparing these accounts the Directors have taken advantage of the special accounting exemptions conferred by Part 1 / Part VII of schedule 8 to the Companies Act 1985 on the basis that in their opinion the Company qualifies as a small Company

These financial statements were approved by the Directors on
and are signed on their behalf by:

Afzal Hussain
Director

26/8/2009


Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08

Notes to the Accounts

(1) Accounting Policies:

Basis of Accounting	These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards
Cash flow statements	The Directors have taken advantage of the exemptions in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the Company is small
Turnover	The turnover shown in the Profit & Loss account represents the value of goods sold during the year exclusive of Value Added Tax
Depreciation	Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset

(2) Operating Profit:

	<u>2008</u>	<u>2007</u>
Operating Profit is stated after charging:		
Depreciation	1379	1724
Directors Remuneration	<u>12000</u>	<u>12000</u>

(3) Taxation on Profit or Loss on Ordinary Activities

Corporation tax based on results for the year	8960	13736
Adjustment to provision in previous years	<u> </u>	<u> </u>

(4) Tangible Fixed Assets

	<u>Plant & Equipment</u>	<u>Property</u>	<u>Total</u>
Cost	22147	181261	203408
Additions in year	0	0	0
	<u>22147</u>	<u>181261</u>	<u>203408</u>
Depreciation charged to date	15249	0	15249
Depreciation charge for year	1379	0	1379
	<u>16628</u>	<u>0</u>	<u>16628</u>
Total depreciation to date	16628	0	16628
NBV C/F	5519	181261	186780

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Notes to the Accounts

	<u>2008</u>	<u>2007</u>
<u>(5) Creditors</u> amount falling due within one year		
Directors Loans	22500	22500
Corporation Tax	8960	14752
PAYE & Social Security	7725	10115
Trade Creditors	8138	4362
Others	1050	1188
	<hr/> 48373	<hr/> 52917
 <u>(6) Debtors</u>		
Trade	40944	61550
Others	<hr/>	<hr/>
	<hr/> 40944	<hr/> 61550
	<hr/> <hr/>	<hr/> <hr/>
 <u>(7) Share Capital</u>		
Authorised Share Capital		
100 Ordinary Shares of £1 each		100
		<hr/>
Allotted called up and fully paid Ordinary Share Capital		100
		<hr/> <hr/>

The following pages do not form part of the statutory financial statements which are the subject of the Accountants report

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Notes to the Profit & Loss Account

	<u>2008</u>	<u>2007</u>
Turnover	128632	209383

Administrative Expenses:

Wages & PAYE	74891	110992
Rents & Rates	15879	25033
Repairs & Maintenance	836	805
Software contracts	346	779
Motor & Travelling Expenses	3586	8777
Telephone	2825	3329
Postage & Stationery	1090	1290
Light & Heat	308	0
Sundry Expenses	152	1000
Professional fees	235	368
Accountancy	450	500
Depreciation	1379	1724
	-----	-----
	101977	154597
	-----	-----
	26655	54786
Interest received	16917	15801
	-----	-----
	43572	70587

Aftel Computers Limited
58 Chiltern Crescent, Earley, Reading
Financial Statements: Year ended 30/9/08
Corporation Tax computations

Sch D Case 1 Trading Income:

Profits before tax as per accounts				43572
add Depreciation				1379
deduct Bank Interest - taxed at source				

				44951
Capital Allowances				1246

Sch D Case 1 Profit				43705
Sch D case 1 tax payable	21793	x	20%	4359
	21912	x	21%	4602
	-----			-----
	43705			8960

<u>Capital Allowances</u>	<u>Pool</u>	<u>additions</u>	<u>Total</u>	<u>WDA</u>	<u>WDV C/F</u>
At Cost	4983	0	4983	1246	3737
additions				0	0
	-----	-----	-----	-----	-----
WDV C/F	4983	0	4983	1246	3737