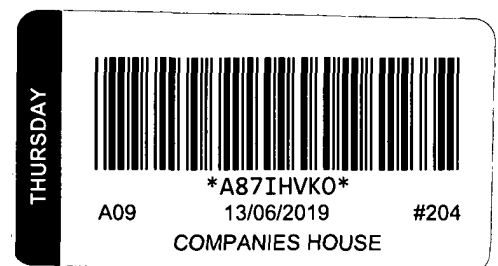


REGISTERED NUMBER: 02971915 (England and Wales)

Financial Statements for the Year Ended 30 September 2018

for

Alder Meadow Limited



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for the Year Ended 30 September 2018

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Alder Meadow Limited

Company Information
for the Year Ended 30 September 2018

DIRECTORS:

H D James
G F Rodgers
C S James

REGISTERED OFFICE:

Welland House Care Centre
Lime Green Grove
Welland
Malvern
Worcestershire
WR13 6LY

REGISTERED NUMBER:

02971915 (England and Wales)

SENIOR STATUTORY AUDITOR: Anna Madden FCA

AUDITORS:

Curo Professional Services Limited,
(Statutory Auditors)
Curo House, Greenbox
Westonhall Road
Stoke Prior
Bromsgrove
Worcestershire
B60 4AL

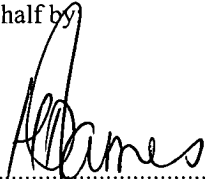
Balance Sheet
30 September 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,902,585	1,895,821
CURRENT ASSETS			
Debtors	5	1,017,602	2,254,844
Cash at bank and in hand		29,279	2,050
		<u>1,046,881</u>	<u>2,256,894</u>
CREDITORS			
Amounts falling due within one year	6	<u>450,016</u>	<u>636,296</u>
NET CURRENT ASSETS		<u>596,865</u>	<u>1,620,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,499,450</u>	<u>3,516,419</u>
CREDITORS			
Amounts falling due after more than one year	7	-	(1,191,554)
PROVISIONS FOR LIABILITIES		<u>(66,115)</u>	<u>(66,115)</u>
NET ASSETS		<u><u>2,433,335</u></u>	<u><u>2,258,750</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	9	218,348	221,314
Retained earnings		<u>2,214,985</u>	<u>2,037,434</u>
		<u><u>2,433,335</u></u>	<u><u>2,258,750</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by


.....
H D James - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Alder Meadow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Sales represent revenues receivable from health and care provision services rendered.

Revenues are stated net of value added tax, rebates and discounts. Revenues are recognised in the accounting period in which the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost and 1% on cost
Plant and machinery etc	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 78 (2017 - 87).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	2,117,185	669,224	2,786,409
Additions	-	49,479	49,479
	<hr/>	<hr/>	<hr/>
At 30 September 2018	2,117,185	718,703	2,835,888
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2017	297,587	593,001	890,588
Charge for year	15,883	26,832	42,715
	<hr/>	<hr/>	<hr/>
At 30 September 2018	313,470	619,833	933,303
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2018	1,803,715	98,870	1,902,585
	<hr/>	<hr/>	<hr/>
At 30 September 2017	1,819,598	76,223	1,895,821
	<hr/>	<hr/>	<hr/>

Included in cost of land and buildings is freehold land of £526,250 (2017 - £526,250) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	157,363	170,067
Amounts owed by group undertakings	854,211	2,063,073
Other debtors	6,028	21,704
	<hr/>	<hr/>
	1,017,602	2,254,844
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	146,750
Trade creditors	25,738	22,071
Amounts owed to group undertakings	147,430	46,981
Taxation and social security	25,840	66,581
Other creditors	251,008	353,913
	<hr/>	<hr/>
	450,016	636,296
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	-	1,191,554
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	-	1,338,304

The security comprises fixed and floating charges over the undertaking and all property and assets.

9. RESERVES

	Revaluation reserve £
At 1 October 2017	221,314
Transfer on revalued assets	(2,966)
	<hr/>
At 30 September 2018	218,348

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anna Madden FCA (Senior Statutory Auditor)
for and on behalf of Curo Professional Services Limited,

11. PARENT COMPANY

Alder Meadow Limited is a wholly owned subsidiary of Redwood Health Care Limited. The registered office of Redwood Health Care Limited is at the following address:

Welland House Care Centre
Lime Green Grove
Welland
Malvern
Worcestershire
WR13 6LY