

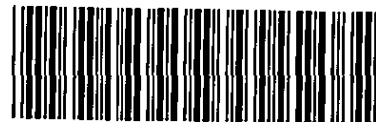
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**REGISTRAR**

Registration number: 02971648

# Maltby Property and Maintenance Co Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2008

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**Maltby Property and Maintenance Co Ltd**  
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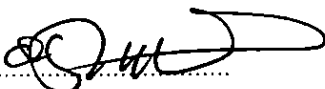
**Maltby Property and Maintenance Co Ltd**  
**Abbreviated Balance Sheet as at 30 September 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		495,000		565,000
<b>Current assets</b>					
Debtors		3,743		14,314	
Cash at bank and in hand		4		42,213	
		<u>3,747</u>		<u>56,527</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(39,264)</u>		<u>(37,724)</u>	
<b>Net current (liabilities)/assets</b>			<u>(35,517)</u>		<u>18,803</u>
<b>Total assets less current liabilities</b>			459,483		583,803
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(158,367)</u>		<u>(167,530)</u>
<b>Net assets</b>			<u>301,116</u>		<u>416,273</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Revaluation reserve			375,296		445,296
Profit and loss reserve			<u>(74,280)</u>		<u>(29,123)</u>
<b>Shareholders' funds</b>			<u>301,116</u>		<u>416,273</u>

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15/07/09 and signed on its behalf by:



Mr A. Maltby-Wells  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

## **Maltby Property and Maintenance Co Ltd**

### **Notes to the abbreviated accounts for the Year Ended 30 September 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	x.x% straight line basis

##### **Revaluations**

Fixed assets are included in the balance sheet at revalued amounts.

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Maltby Property and Maintenance Co Ltd

## Notes to the abbreviated accounts for the Year Ended 30 September 2008

..... continued

### 2 Fixed assets

	Tangible assets £
<b>Cost or Valuation</b>	
As at 1 October 2007	565,000
Revaluations	<u>(70,000)</u>
As at 30 September 2008	<u>495,000</u>
<b>Net book value</b>	
As at 30 September 2008	<u>495,000</u>
As at 30 September 2007	<u>565,000</u>

### 3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2008 £	2007 £
After more than five years by instalments	<u>115,152</u>	<u>127,028</u>

Creditors includes the following liabilities, on which security has been given by the company:

	2008 £	2007 £
<b>4 Share capital</b>		
<b>Authorised</b>		
<b>Equity</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Maltby Property and Maintenance Co Ltd**  
**Notes to the abbreviated accounts for the Year Ended 30 September 2008**

..... *continued*

**5 Related parties**

**Related party transactions**

The directors have provided personal guarantees in respect of the bank loan.