

**MALTBY PROPERTY AND MAINTENANCE CO. LIMITED**  
**COMPANY NO. 2971648**  
**REPORT OF THE DIRECTOR**

The Directors have pleasure in presenting their report, together with the unaudited accounts for the year ended 30<sup>th</sup> September 2000.

The principal activities of the Company was that of Property Developers and letting out residential accommodation.

The Directors who served during the year were:-

A. Maltby-Wells  
Mrs. D. Maltby-Wells

Director's interest in shares of the company was:-

	Ordinary Shares of £1 each	
	At 30.9.2000	At 30.9.1999
A. Maltby-Wells	51	99
Mrs. D. Maltby-Wells	49	1

There were no contracts of significance during the year in which any Director had a material interest and there are no schemes to benefit Directors under which they are enabled to acquire shares or debentures in the Company of any other Company.

Contributions for political and charitable purposes during the year did not exceed £200.

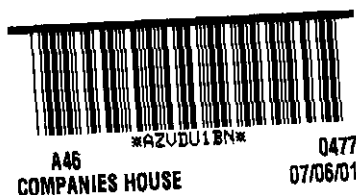
No Dividends were paid during the year.

No shares or debentures in the Company were issued and the Company did not acquire any of its own shares during the year.

There were no significant changes in Fixed Assets. Movements are shown in the unaudited accounts.

Advantage has been taken in the preparation of the Directors Report of the special exemptions applicable to small companies conferred by Part 3 of the Schedule 8 to the Companies Act 1985.

Continued.....



**REPORT OF THE DIRECTORS**  
**(CONTINUED)**

**DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:-

- + Select suitable accounting policies and then apply them consistently.
- + Make judgements and estimates that are reasonable and prudent.
- + Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date.....

By Order of the Board

*DR Matthey - Wells*

Secretary

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**MALTBY PROPERTY AND MAINTENANCE CO. LIMITED**

We report on the accounts for the year ended 30<sup>th</sup> September 2000 set out on pages 3-4.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on pages 1 and 1A the Company's Directors are responsible for the preparations of the accounts and they consider the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

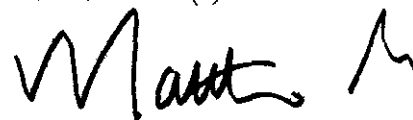
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- a) The accounts are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985.
- b) Having regard only to and on the basis of, the information contained in those accounting records.
  - i) The accounts have been drawn up in a manner consistent with the accounting requirement specified in Section 249C(6) of the Act, and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

327 Bridgwater Drive  
Westcliff-on-Sea  
Essex. SSO OHA



Mattheys & Co.  
Chartered Accountants

**MALTBY PROPERTY AND MAINTENANCE CO. LTD.**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2000**

	<u>2000</u>	<u>1999</u>
<b><u>FIXED ASSETS</u></b>		
Property Purchased at Cost	167319	167319
<b><u>CURRENT ASSETS</u></b>		
Directors Account	<u>---</u>	<u>2223</u>
<b><u>CURRENT LIABILITIES</u></b>		
Bank Account	18362	15265
Inter Company Loan	145111	145111
Bank Loans	30549	35088
Creditors and Accruals	<u>7845</u>	<u>6266</u>
	<u>201867</u>	<u>201730</u>
<b><u>NET CURRENT LIABILITIES</u></b>	<u>(201867)</u>	<u>(199507)</u>
<b><u>NET</u></b>	<u>(34548)</u>	<u>(32188)</u>
Represented by		
Share Capital	100	100
Profit and Loss Account- Debit	<u>(34648)</u>	<u>(32288)</u>
	<u>(34548)</u>	<u>(32188)</u>

**MALTBY PROPERTY AND MAINTENANCE CO. LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2000**

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the Company and the Directors confirm that no notice has been deposited under Section 249B(2) of the companies Act 1985.

The Directors state that:-

- a) For the year in question the Company was entitled to the exemption conferred by subsection (1) of Section 249A.
- b) No notice from members requiring an audit has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year.
- c) The Directors acknowledge their responsibilities for:-
  - i. Ensuring that the Company keeps accounting records which comply with Section 221  
and
  - ii. Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.
- d) Advantage has been taken of the exemptions conferred by Section A Part III of Schedule 8  
and
- e) In the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

The Directors have taken advantage of the small exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a small Company.

Director.....



**MALTBY PROPERTY AND MAINTENANCE CO. LTD.**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2000**

	<u>2000</u>		<u>1999</u>
<b><u>INCOME</u></b>			
Rent Received	18325		22563
<u>Less</u> Expenses on Houses	<u>3093</u>	15232	<u>8401</u> 14162
<b><u>LESS EXPENDITURE</u></b>			
Bank Charges	2992		3670
Interest Paid	3187		3740
Postage and Stationery	469		770
General Expenses	260		282
Accountancy Fees	1500		1500
Telephone	1187		766
Directors Remuneration	3600		3600
Travelling Expenses	4397		4192
Profit on Sale of Vehicle	----		<u>(610)</u>
		<u>17592</u>	<u>17910</u>
		(2360)	(3748)
Balance brought forward		<u>(32288)</u>	<u>(28540)</u>
Balance carried forward		<u>(34648)</u>	<u>(32288)</u>