

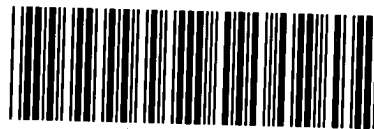
**Ensco 1156 Limited**

**Directors' report and financial  
statements**

Registered number 02971215

31 March 2019

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## Contents

Directors' report	1
Statement of directors' responsibilities in respect of the Directors' report and the financial statements	2
Profit and loss account and Other Comprehensive Income	3
Balance sheet	4
Statement of Changes in Equity	5
Cash Flow Statement	6
Notes to the financial statements	7

## Directors' report

The directors present their report, together with the financial statements for the year ended 31 March 2019.

### Results and dividends

The Company's profit after tax for the year is £nil (2018: £367,000) and has been transferred to reserves. No dividend has been paid in the year (2018: £nil).

### Principal activity and review of business

The Company is a holding company, with no trade in the year.

### Going concern

As set out in note 1, the Company has not traded in the current or prior year and the directors do not intend to acquire a replacement trade, therefore the directors have not prepared these financial statements on a going concern basis.

### Directors

The directors who served during the period were as follows:

CJ Hemmings  
K Revitt  
ML Widders

### Auditor

No auditor's report will be prepared so long as the company remains dormant.

By order of the board



**M L Widders**  
Director

Blenheim House  
Ackhurst Park  
Chorley  
PR7 1NY

19 July 2019

## **Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so (as explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and Loss Account and Other Comprehensive Income**  
*for the year ended 31 March 2019*

	<i>Note</i>	<b>2019</b> <b>£000</b>	<b>2018</b> <b>£000</b>
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
<b>Operating profit before exceptional item</b>		-	-
Exceptional item	2	-	367
		<hr/>	<hr/>
<b>Operating profit after exceptional item</b>		-	367
		<hr/>	<hr/>
<b>Profit before taxation</b>		-	367
Tax on profit	3	-	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>		-	367
		<hr/>	<hr/>
<b>Other comprehensive income</b>			
Other comprehensive income		-	-
		<hr/>	<hr/>
<b>Total comprehensive income for the year</b>		-	367
		<hr/> <hr/>	<hr/> <hr/>

The notes on page 7 and 8 form an integral part of these financial statements.

**Balance sheet**  
*as at 31 March 2019*

	<i>Note</i>	2019 £000	2018 £000
	£000	£000	£000
<b>Current assets</b>			
Amount due from related party	367	367	
<b>Net current assets</b>	<u>367</u>	<u>367</u>	
<b>Total assets less current liabilities</b>		367	367
<b>Net assets</b>		<u><u>367</u></u>	<u><u>367</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account		367	367
<b>Shareholders' funds</b>		<u><u>367</u></u>	<u><u>367</u></u>

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

For the year ended 31 March 2019, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

**Directors Responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The notes on page 7 and 8 form an integral part of these financial statements.

These financial statements were approved by the board of directors on 19 July 2019 and were signed on its behalf by:



**ML Widders**  
*Director*

Registered number 02971215

## Statement of Changes in Equity

	Called up share capital £000	Profit & loss account £000	Total Equity £000
Balance at 1 April 2017	-	-	-
<b>Total comprehensive income for the period</b>			
Profit for the year	-	367	367
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2018</b>	-	367	367
	<hr/>	<hr/>	<hr/>
Balance at 1 April 2018	-	367	367
<b>Total comprehensive income for the period</b>			
Profit for the year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2019</b>	-	367	367
	<hr/>	<hr/>	<hr/>

The notes on page 7 and 8 form an integral part of these financial statements.

**Cash Flow Statement**  
*for the year ended 31 March 2019*

	<b>2019</b> <b>£000</b>	<b>2018</b> <b>£000</b>
<b>Cash flows from operating activities</b>		
Result for the year	-	367
Profit Adjustments for:		
Increase in trade and other debtors	-	(367)
	<hr/>	<hr/>
<b>Net cash from operating activities</b>	-	-
<b>Cash flows from investing activities</b>	-	-
<b>Cash flows from financing activities</b>	-	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at 1 April 2018	-	-
	<hr/>	<hr/>
<b>Cash and cash equivalents at 31 March 2019</b>	-	-
	<hr/> <hr/>	<hr/> <hr/>

The notes on page 7 and 8 form an integral part of these financial statements.



## Notes to the financial statements

### 1 Accounting policies

Ensco 1156 is a private limited company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 02971215 and the registered address is Blenheim House, Ackhurst Park, Chorley, PR7 1NY.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

#### *Basis of preparation*

The Company's business activities, together with the factors likely to affect future trading are set out in the Directors' Report on page 1.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1,000.

The financial statements have been prepared on the historical cost convention.

#### *Going Concern*

The Company has not traded during the current or prior year. As the directors do not intend to acquire a replacement trade, the directors have not prepared the financial statements on a going concern basis.

### 2 Exceptional items

	2019 £000	2018 £000
<i>Exceptional credit</i>		
Settlement of legal claim	-	367
	<u>-</u>	<u>367</u>
	<u>-</u>	<u>367</u>

### 3 Taxation on profit on ordinary activities

	2019 £000	2018 £000
UK Corporation tax at 19% (2018: 19%) on the loss for the year	-	-
Adjustments in respect of prior years	-	-
	<u>-</u>	<u>-</u>
Total current tax charge for the year	<u>-</u>	<u>-</u>

#### *Factors affecting the current tax for the year*

The tax charge assessed on the profit on ordinary activities for the year is the same (2018: lower) than the standard rate of corporation tax in the UK. The differences are explained below:

## Notes (continued)

3 Taxation on profit on ordinary activities (continued)	2019	2018
	£000	£000
Profit for the year	-	367
Total tax expense	-	-
Profit before tax	<u>-</u>	<u>367</u>
Profit multiplied by standard rate of corporation tax in the UK of 19% (2018: 19%)	-	70
Effects of:		
Chargeable gain transferred to a related party	-	(70)
Total tax charge included in profit or loss	<u>-</u>	<u>-</u>

The Budget on 8 July 2015 announced changes in the main UK corporation tax rate. The rate will reduce to 19% from 1 April 2017 and 18% from 1 April 2020. The reduction in the tax rates was substantively enacted on 26 October 2016. The Budget on 16 March 2016 announced further changes in the main corporation tax rate. The effective rate of 18% from 1 April 2020 was to be further reduced to 17%. This further reduction in tax rates was substantively enacted on 6 September 2016. This will reduce the Company's future tax charge accordingly.

4 Share capital	2019	2018
	£	£
Allotted, called up and fully paid		
2,500,000 Ordinary shares of 0.0000004p each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

## 5 Related party transactions

### Classic Lodges Limited

During the year the Company advanced a loan of £nil (2018: £367,000) to Classic Lodges Limited. At the end of the year the Company was owed £367,000 (2018: £367,000) by Classic Lodges Limited.

The family interests of Mr TJ Hemmings are the ultimate controlling party of Ensco 1156 Limited and Classic Lodges Limited.

## 6 Parent company and ultimate controlling party

The immediate parent company is Calgarth Limited and the ultimate controlling party is Wordon Limited, both these companies are incorporated in the Isle of Man and are wholly owned by the family interests of Mr TJ Hemmings. Wordon Limited does not prepare consolidated accounts.