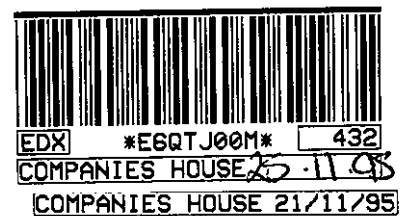


BOAKES DRIVE MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

for the period 23 September 1994 to 31 March 1995

Company number 2970922



BOAKES DRIVE MANAGEMENT COMPANY LIMITED

Report and Financial Statements 1995

DIRECTORS

OH Inskip
T Saunders

SECRETARY

Johnson Fry Secretaries Limited

REGISTERED OFFICE

17 Gay Street
Bath
BA1 2PH

BOAKES DRIVE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT for the period 23 September 1994 to 31 March 1995

FINANCIAL STATEMENTS

The directors present their report and financial statements for the period ended 31 March 1995.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company has not traded during the year.

RESULTS

Since incorporation on 23 September 1994, the company has remained dormant within the meaning of Section 252 Companies Act 1985. The company is limited by guarantee and therefore has no share capital. As at 31 March 1994 the company therefore had no assets or liabilities.

BOAKES DRIVE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT for the period 23 September 1994 to 31 March 1995

DIRECTORS

The directors of the company for the year under review were as follows:

Bourse Securities Ltd (resigned 23 September 1994)

OH Inskip (resigned 1 May 1995)

T Saunders (appointed 23 September 1994)

J J Strickland (appointed 1 May 1995)

This report was approved by the Board on 16 November 1995



T Saunders
Director

BOAKES DRIVE MANAGEMENT COMPANY LIMITED

BALANCE SHEET as at 31 March 1995

	1995
	£
Net assets	Nil
Capital and reserves	Nil

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the accounting period ending at the date of this balance sheet.

The financial statements were approved by the Board on 16 November 1995



T Saunders
Director

NOTES TO THE ACCOUNTS

Profit and loss account

The company has not traded and has made neither profit nor loss in the financial year and the preceding year.

Guarantee

The company is limited by guarantee and therefore has no share capital.

The members of the company have agreed to contribute £1 each to the assets of the company in the event of its being wound up.