

Speciality Care (Medicare) Limited
Unaudited annual report and
financial statements
for the period from 1 January 2021 to 30
June 2022

Registered number: 02970714



Speciality Care (Medicare) Limited
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for the period from 1 January 2021 to 30 June 2022
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Speciality Care (Medicare) Limited

Directors' report for the period from 1 January 2021 to 30 June 2022

The directors present their report and the unaudited financial statements of the company for the period from 1 January 2021 to 30 June 2022.

Principal activities and review of business

The company is dormant and did not trade during the year.

Directors


The Directors of the company who held office during the period, were as follows:

David Hall (resigned 12 July 2021)

Ryan Jervis (appointed 12 July 2021)

Trever Torrington (appointed 12 July 2021)

By order of the Board:

DocuSigned by:

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Ryan Jervis
Director
29 March 2023

The Forge
Church Street West
Woking
England
GU21 6HT

Speciality Care (Medicare) Limited

Profit and loss account the period from 1 January 2021 to 30 June 2022

The company has not traded during the period or the preceding year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Speciality Care (Medicare) Limited

Balance sheet as at 30 June 2022

	Note	30 June 2022 £'000	31 Dec 2020 £'000
Fixed assets			
Investments	1	63	63
		63	63
Creditors: amounts falling due within one year	2	(61)	(61)
Net current liabilities		(61)	(61)
Net assets		2	2
Capital and reserves			
Called up share capital	3	2	2
Total shareholders' funds		2	2

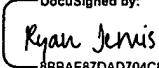
For the period ended 30 June 2022 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 March 2023 and signed on its behalf by:

DocuSigned by:

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Ryan Jervis
 Director

Registered number: 02970714

Speciality Care (Medicare) Limited

Statement of changes in equity for the year ended 30 June 2022

	Called up share capital	Total shareholders' funds
	£'000	£'000
At 1 January 2020, 31 December 2020 and 30 June 2022	2	2

Speciality Care (Medicare) Limited

Statement of accounting policies

The following accounting policies have been applied consistently in the company's financial statements.

Basis of preparation

The company is a private limited company, incorporated and domiciled in the United Kingdom.

The financial statements are presented in sterling, rounded to the nearest thousand. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and, the Companies Act 2006 (the Act).

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

The preparation of financial statements in conformity with FRS 102 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Speciality Care (Medicare) Limited

Notes to the financial statements for the period from 1 January 2021 to 30 June 2022

1 Investments

	Shares in subsidiary undertakings £'000
At 1 January 2021 and 30 June 2022	63

The company owns 100% of the ordinary share capital of Specialised Courses Offering Purposeful Education Limited, a subsidiary undertaking, incorporated in England and Wales. The principal activity of Specialised Courses Offering Purposeful Education Limited is care delivery.

2 Creditors: amounts falling due within one year

	30 June 2022 £'000	31 Dec 2020 £'000
Amounts owed to group undertakings	61	61

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

Speciality Care (Medicare) Limited

Notes to the financial statements for the period from 1 January 2021 to 30 June 2022 (continued)

3 Called up share capital

	30 June 2022	31 Dec 2020
	£	£
Allotted, called-up and fully paid		
2 (2020: 2) ordinary shares of £1 each	2	2

4 Ultimate parent company and controlling party

At the start of the period the ultimate parent was Arcadia Healthcare Company Inc.. On 19 January the entire share capital of AHC-WW Jersey Limited, a subsidiary of Arcadia Healthcare Company Inc., was acquired by RemedcoUK Limited, a subsidiary of Waterland Private Equity Fund VII C.V., registered in the Netherlands. From this date the ultimate parent undertaking and controlling party is Waterland Private Equity Fund VII C.V..

On 31 August 2021 the entire share capital of Aspris Children's Services Limited (formerly Priory Education Services Limited) was acquired by Aspris Bidco Limited, a subsidiary of Aspris Holdco Limited, registered in England and Wales. From this date the ultimate parent undertaking and controlling party became Waterland Private Equity Investments B.V.

The company's immediate parent company, which is incorporated in the United Kingdom, is Strathmore College Limited.