Registered Number 02969777

NC Properties Limited

Abbreviated Accounts

30 June 2016

NC Properties Limited **Registered Number 02969777**

Balance Sheet as at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			200,000		200,000
			200,000		200,000
Creditors: amounts falling due within one year		(13,991)		(12,063)	
Net current assets (liabilities)			(13,991)		(12,063)
Total assets less current liabilities			186,009		187,937
Total net assets (liabilities)			186,009		187,937
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			101,772		101,772
Profit and loss account			83,237		85,165
Shareholders funds			186,009		187,937

a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 March 2017

And signed on their behalf by:
N S Chahal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of rents receivable.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2015	200,000	200,000
At 30 June 2016	200,000	200,000
Net Book Value		
At 30 June 2016	200,000	200,000
At 30 June 2015	200,000	200,000

INVESTMENT PROPERTIES The company's investment properties were revalued at the open market value on 30 June 2016 by the directors.

3 Creditors: amounts falling due after more than one year

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

5 **Related party disclosures**

The company was under the control of the directors throughout the current and previous year.