

163 KENNINGTON PARK ROAD FLATS MANAGEMENT LIMITEDCOMPANY REGISTRATION NUMBER 2969314COMPANIES  
HOUSEDIRECTORS' REPORT FOR THE YEAR ENDED 24<sup>th</sup> JUNE 2012ACTIVITIES

The principal activity of the company throughout the year was that of managing the property known as 163 Kennington Park Road, London, SE11 4JJ

DIRECTORS

The Directors of the Company throughout the year were as follows

Mr J Bentley (resigned 25 November 2011)  
Mr D Prigent  
Miss K Hood  
Miss M I V Collins  
Mr A Cinelli

DIRECTORS' RESPONSIBILITIES

Directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law the directors have selected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to -

- 1 Select suitable accounting policies and then apply them consistently,
- 2 Make judgements and estimates that are reasonable and prudent,
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

The Directors' report was approved and signed on 9/11/2012 by



Mr A Cinelli – Secretary

TUESDAY



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COMPANIES HOUSE

163 KENNINGTON PARK ROAD FLATS MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 24TH JUNE 2012

	£	<u>2012</u>	£	£	<u>2011</u>	£
INCOME						
Bank Interest Received			-			-
LESS EXPENSES						
Insurance	851			853		
Repairs	711			2,305		
Less Direct Contribution from Leaseholders	-			(1,080)		
Entryphone System	1,648			-		
Less Direct Contribution from Leaseholders	(1,414)			-		
Gardening	-			60		
Communal Lighting	170			176		
Accountancy	350			345		
Bank Charges	6			-		
Miscellaneous	13			15		
			<u>2,335</u>			<u>2,674</u>
NET EXPENDITURE FOR THE YEAR			2,335			2,674
CHARGEABLE TO MEMBERS			<u>2,335</u>			<u>2,674</u>
BALANCE CARRIED FORWARD			<u>-</u>			<u>-</u>

The notes on page 4 form part of these accounts

163 KENNINGTON PARK ROAD FLATS MANAGEMENT LIMITEDBALANCE SHEET, 24TH JUNE 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,832		4,832
CURRENT ASSETS -					
Sundry Debtors	3	129		307	
Cash at Bank		<u>1,480</u>		<u>807</u>	
		1,609		1,114	
CREDITORS (Amounts Falling )					
Due Within One Year )	4	<u>6,437</u>		<u>5,942</u>	
NET CURRENT LIABILITIES			(4,828)		(4,828)
NET ASSETS			<u>4</u>		<u>4</u>
Represented By -					
CAPITAL AND RESERVES -					
Called up Share Capital	5		4		4
Profit and Loss Account			-		-
SHAREHOLDERS' FUNDS			<u>4</u>		<u>4</u>

The notes on page 4 form part of these accounts

For the financial year ended 24th June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to the small companies regime.

The accounts were approved and signed on

9/11/2012



Mr A Cinelli - Secretary

163 KENNINGTON PARK ROAD FLATS MANAGEMENT LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24TH JUNE 2012**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention. In order to show a true and fair view the Statutory Profit and Loss Account formats specified in the Companies Act 2006 have not been strictly adhered to.

The principal accounting policies adopted by the Company in preparing the accounts are set out below.

**a) Turnover**

Turnover represents gross bank deposit interest received.

**b) Deferred Taxation**

Provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and accounting purposes. The provision is established at the Corporation Tax rates anticipated to be in force at the time each deferred liability will ultimately crystallise. No such provision is deemed necessary.

**c) Cash Flow Statement**

The Company is exempt from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Company.

**2 TANGIBLE FIXED ASSETS**

	<u>2012</u>	<u>2011</u>
	£	£
Freehold Land at Cost		
At 24th June 2011 and 24th June 2012	<u>4,832</u>	<u>4,832</u>

**3 DEBTORS**

	<u>2012</u>	<u>2011</u>
	£	£
Service Charge Contributions Due	-	182
Payments in Advance	<u>129</u>	<u>125</u>
	<u>129</u>	<u>307</u>

**4 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

	<u>2012</u>	<u>2011</u>
	£	£
Directors Loan Account	5,000	5,000
Sundry Creditors and Accruals	379	427
Service Charge Contributions Received in Advance	543	-
Sinking Fund	<u>515</u>	<u>515</u>
	<u>6,437</u>	<u>5,942</u>

**5 SHARE CAPITAL**

Allotted, Issued and Fully Paid -  
4 Ordinary Shares of £1 each

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**6 RELATED PARTY TRANSACTIONS**

All four directors are leaseholders and each own one ordinary share of £1 each.