

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to Section 95/99 of the
Insolvency Act 1986**

For official use

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To the Registrar of Companies

Company Number

02968867

Name of Company

LONDON SCHOOL OF MANAGEMENT LIMITED

Ashok K Bhardwaj
47/49 Green Lane,
Northwood, Middlesex HA6 3AE

The Liquidator(s) of the name company attach a statement of
the company's affairs as at 31st October 2011

Signed



Date: 31 10 2011

Presented by

Bhardwaj
Insolvency Practitioners
47/49 Green Lane
Northwood, Middlesex HA6 3AE

For official use



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03/11/2011

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COMPANIES HOUSE

THURSDAY

Statement of Affairs

Statement as to the affairs of

LONDON SCHOOL OF MANAGEMENT LIMITED

on the 31st October 2011 the date of the opinion formed by the Director
under Section 99 of the Insolvency Act 1986

STATEMENT OF TRUTH

I believe that the facts stated in this Statement of Affairs are true

Full Name Avtar Singh Nazran

Signed:



Dated

31st October 2011

STATEMENT OF AFFAIRS
of
LONDON SCHOOL OF MANAGEMENT LIMITED

as at the 31st October 2011

A - Summary of Assets

	Book Value	Estimated to Realise
	£	£
ASSETS		
Assets subject to fixed charge:-		
Residential Property @ 140 Oaklands Road, Hanwell, London, W7 1HS	375,485 00	
Less Debenture/ Charge by Barclays Bank	375,485 00	
Assets subject to floating charge:-	<u>NIL</u>	NIL
Uncharged assets:-		
Company Investments	33,000 00	33,000 00
Debtors – Outstanding from Student	204,807 00	NIL
College Furniture + Equipments	99,311 00	5,000 00
Cash at Bank	36,000 00	NIL
Debt owed by connected companies	1,389,104 00	Uncertain
Estimated total assets available to preferential creditors	1,762,222.00	38,000 00

A1 – Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A:-	£	38,000.00
LIABILITIES		
Preferential creditors - Employee Claims	£ 20,000 00	(20,000 00)
Estimated deficiency/surplus as regards preferential creditors	£	18,000.00
Estimated prescribed part of net property where applicable (to carry forward)	£ NIL	NIL
Estimated total assets available for floating charge holders	£	18,000.00
Debts secured by floating charges	£ NIL	NIL
Estimated deficiency/surplus of assets after floating charges	£	18,000.00
Estimated prescribed part of net property where applicable (brought down	£ NIL	NIL
Total assets available to unsecured creditors	£	18,000.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 776,784 55	(776,784 55)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(758,784.55)
Shortfall to floating charge holders (brought down)	£ NIL	NIL
Estimated deficiency/surplus as regards creditors	£	(758,784.55)
Issued and called up capital	£ 1,000 00	1,000 00
Estimated total deficiency/surplus as regards members	£	(759,784 55)

LONDON SCHOOL OF MANAGEMENT LIMITED

CREDITORS

CROWN

HM Revenue & Custom – PAYE
North East Metropolitan Area Employers Section, Fountain Court,
119 Grange Road, Middlesbrough, TS1 2AU 13,681 51

STUDENTS

Various Students - List Available on request 223,554 00

LANDLORD

Crown Properties GB Ltd - (Wallhill Ltd)
1st Floor, Highlands House, 165-177 The Broadway, Wimbledon, London SW19 1NE 84 215 73

LSM Property Holdings Limited - (Landlord)
Dawley House, 91-95 Uxbridge, Road, Ealing, London W5 5AT 67,000 00

TRADE

ACT Credit Management Ltd
Bank House, 1st Floor, 7 St John Road, Harrow, HA1 2EE 1,034 47

Alan W Hooper - Chartered Accountant
21 Hartshill Close Off Sweetcroft Lane, Hillingdon Uxbridge Middlesex UB10 9LH 4,195 00

Bluebird Express
Unit 2A, Galleymead Road, Colnbrook, Berkshire, SL3 0EN N/A

City Sprint
Ground Floor 60 High Street Reathill Surrey RH1 1SH N/A

CTHCM
37 Duke Street, London, W1U 1LN N/A

DHL International
Customer Accounting, Enquiries Dept, Orbital Park 178-18 Great South West Road, TW4 6JS N/A

Ealing Council
P O Box 1344, Perceval House, London, W5 2BY N/A

Kaplan Publishing
Unit 2 The Business Centre, Molly Millars Lane, Wokingham, RG41 2QZ 6,511 45

London Metropolitan College
43-47 New Broadway, Ealing, London, W5 5AH 285 653 47

Lyreco UK Ltd
Deer Park Road - Dennington Wood, Telford, Shropshire, TF2 7NB N/A

Macilvin Moore Reverses
7 St John's Road, Harrow Middlesex, HA1 2EY N/A

Ms Janine Fursden
76 North View Pinner Middlesex, HA5 1PF 117 00

Mr Faird Uddin 1 Bede Road, Romford, RM6 5RT	315 00
Pitney Bowes P O Box 4238, Harlow, Essex, CM19 5LS	N/A
Quadtronix Business Systems Mini Business Park, 41 Butchers Road, London, E16 1PW	N/A
Rigway Communications 1 Pembroke Place, Isleworth, Middlesex, TW7 4HH	176 40
Swift Educational Services 154 Horn Lane, Acton, W3 6PG	31 629 72
Thames Water Utilities Ltd P O Box 223, Swindon, SN38 2TW	N/A
The Divine Water Company Ltd 1 Sybron Way Millbrook Business Park, Crowsborough, TN6 3DZ	280 80
University of Gloucestershire Finance & Planning Dept Waterworth Building, The Park, Cheltenham, GL50 2RH	58,420 00
University Tutorial College 11 Friar Street, Reading, RG1 1DB	N/A
TOTAL	£ 776,784 55