

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Artisans Footwear Limited

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for the Year Ended 31 December 2014

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Artisans Footwear Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

D K Walker
S Walker
F Walker

SECRETARY:

S Walker

REGISTERED OFFICE:

The Retreat
85b Finedon Road
Irthlingborough
Northamptonshire
NN9 5TY

REGISTERED NUMBER:

02968856 (England and Wales)

ACCOUNTANTS:

NB Consulting Limited
2 Foxglove Close
Buckingham
MK18 1FU

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		2,494		2,559
CURRENT ASSETS					
Stocks		11,000		12,115	
Debtors		1,727		6,518	
Cash at bank		523		1,676	
		<u>13,250</u>		<u>20,309</u>	
CREDITORS					
Amounts falling due within one year		<u>1,737</u>		<u>2,887</u>	
NET CURRENT ASSETS			<u>11,513</u>		<u>17,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,007		19,981
CREDITORS					
Amounts falling due after more than one year			<u>39,293</u>		<u>35,553</u>
NET LIABILITIES			<u>(25,286)</u>		<u>(15,572)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(25,386)</u>		<u>(15,672)</u>
SHAREHOLDERS' FUNDS			<u>(25,286)</u>		<u>(15,572)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Artisans Footwear Limited (Registered number: 02968856)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

D K Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, as the directors have confirmed that they will continue to support the company and ensure that it retains sufficient working capital to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	15,358
Additions	375
At 31 December 2014	<u>15,733</u>
DEPRECIATION	
At 1 January 2014	12,799
Charge for year	440
At 31 December 2014	<u>13,239</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,494</u>
At 31 December 2013	<u>2,559</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.