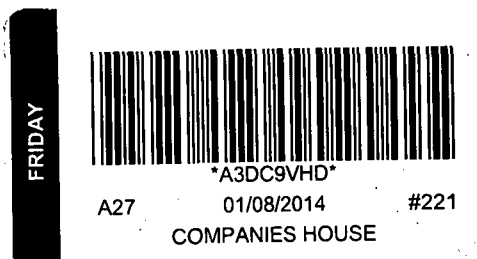


ABSOLUTE AROMAS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2013



tgs taylorcocks

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

ABSOLUTE AROMAS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

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ABSOLUTE AROMAS LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2013

		2013	2012
	Note	£	£
FIXED ASSETS	2		
Intangible assets		17,307	19,507
Tangible assets		<u>739,524</u>	<u>51,307</u>
		<u>756,831</u>	<u>70,814</u>
CURRENT ASSETS			
Stocks		363,749	313,075
Debtors		278,936	291,829
Cash at bank and in hand		<u>181,003</u>	<u>41,902</u>
		823,688	646,806
CREDITORS: Amounts falling due within one year		<u>944,374</u>	<u>415,000</u>
NET CURRENT (LIABILITIES)/ASSETS		(120,686)	231,806
TOTAL ASSETS LESS CURRENT LIABILITIES		636,145	302,620
CREDITORS: Amounts falling due after more than one year		89,563	22,645
PROVISIONS FOR LIABILITIES		<u>41,934</u>	<u>5,410</u>
		<u>504,648</u>	<u>274,565</u>
CAPITAL AND RESERVES			
Called-up share capital	4	215,002	115,002
Profit and loss account		<u>289,646</u>	<u>159,563</u>
SHAREHOLDERS' FUNDS		<u>504,648</u>	<u>274,565</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABSOLUTE AROMAS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2013

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on **23/07/2014**

.....



.....

MR. D.G. TOMLINSON

Company Registration Number: 02968674

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABSOLUTE AROMAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Distribution Rights	- 5% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Short Term Leasehold Property	- 10% reducing balance
Plant and Machinery	- 20% reducing balance
Fixtures and Fittings	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Computer Equipment	- 25% straight line

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties.

Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABSOLUTE AROMAS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st DECEMBER 2013****1. ACCOUNTING POLICIES *(continued)*****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2013	44,000	241,794	285,794
Additions	—	700,503	700,503
At 31st December 2013	44,000	942,297	986,297
DEPRECIATION			
At 1st January 2013	24,493	190,487	214,980
Charge for year	2,200	12,286	14,486
At 31st December 2013	26,693	202,773	229,466
NET BOOK VALUE			
At 31st December 2013	17,307	739,524	756,831
At 31st December 2012	19,507	51,307	70,814

ABSOLUTE AROMAS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st DECEMBER 2013****3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr. D.G. Tomlinson throughout the current and previous year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Preference shares (2012 - 115,000) of £1 each	215,000	215,000	115,000	115,000
	<u>215,002</u>	<u>215,002</u>	<u>115,002</u>	<u>115,002</u>

Preference Shares

The preference shares do not have a specific date set for redemption. Redemption is at the discretion of the directors. Distribution to the holders of the preference shares are also at the discretion of the directors. In accordance with FRS25, the preference shares are shown as equity, rather than debt.