

Vanity Clothing Limited

(Company Number 02968624)

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2009

REGISTERED OFFICE

28 Avery Row, Mayfair, London W1K 4AZ

SECRETARY

Mr. R Khoury



Vanity Clothing Limited

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31st December 2009

Principal Activity

The principal activity of the Company is the retailing of clothes

Review of Affairs

During the year under review the Company was successful in controlling stock purchases and overheads thus minimising losses in a difficult trading period

Results for the period

The profit/loss () for the period was (£2,618) - (2008 - (£4,332))

Dividend Policy

The directors do not recommend the payment of any dividend for 2009 – (2008 - Nil per share)

Post Balance Sheet Events

Trading conditions for 2010 continue to be difficult Turnover is constantly under pressure in the year under review as was the financial year under review, reflecting the trend throughout the U K retail clothing industry Costs remain under control, stock purchases are carefully targeted.

Directors and their interests

The Director who served during the period, and their interest in the share capital of the Company as at 31st December 2009 was as follows,

Mss P James	Ordinary Shares of £1 00 Each 100
-------------	--------------------------------------

Small Company Rules

Advantage has been taken in the presentation of this report of the special exemptions applicable to small companies.

By Order of the Board



Mr R. Khoury
Company Secretary

Vanity Clothing Limited
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST December 2009

	2008	2009
	£	£
Income		
Turnover	329,294	287,933
Expenditure		
Net Operating Expenses	333,626	290,551
Trading Profit/loss for year	(4,332)	(2,618)
Taxation	(238)	(537)
Profit/Loss on ordinary activities after taxation	(4,570)	(3,155)
Dividends paid	Nil	Nil
Profit / Loss for period ()	(4,570)	(3,155)

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented

The only movement of shareholders' funds was the surplus/(deficit) of expenditure over income.

Vanity Clothing Limited

BALANCE SHEET AS AT 31ST December 2009

	2008	2009
	£	£
FIXED ASSETS		
Plant and Equipment	Nil	Nil
Fixtures and Fittings	<u>19,330</u>	<u>16,120</u>
	19,330	16,120
CURRENT ASSETS		
Stock	24,160	26,470
Debtors & Prepayments	16,452	15,584
Cash at Bank/ in hand	<u>34,423</u>	<u>18,300</u>
	75,035	60,354
CURRENT LIABILITIES		
Creditors within 1 year	22,828	8,092
NET CURRENT ASSETS	52,207	52,262
NET ASSETS	71,537	68,382
CAPITAL & RESERVES		
Called up Share Capital	100	100
Revenue Reserves	71,437	68,282
Share Holders Funds	71,537	68,382

These financial statements were approved by the Board of Directors on 24th March 2010.

For the year ended 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The accounts give a true and fair view of the state of affairs of the company as at the 31st December 2009 and its surplus/(deficit) for the period then ended.

Signed on behalf of the board -

Ms .P James - Director

