

Vanity Clothing Limited

(Company Number 02968624)

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2003

REGISTERED OFFICE

28 Avery Row Mayfair. London.

W1X 9HD

SECRETARY

Mr. R. James.



VANITY CLOTHING LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31st December 2003.

Principal Activity

The principal activity of the Company is clothing retail.

Review of affairs

During the year the Company endeavoured to control costs in a difficult market.

Results for the period

The loss for the period was £26.00.

The Directors do not recommend the payment of a Dividend

Post Balance Sheet events

There were no post balance sheet events to report.

Directors and their interests

The Directors who served during the period and their interests in the share capital of the Company as at 31st December 2003. are as follows.

**Ordinary shares of
£1.00. each at
31st December 2003.
100**

Miss P. James.

Small Company rules

Advantage has been taken in the presentation of this report of the special exemptions applicable to small companies.

Approved by the Board of Directors
and signed on their behalf


Miss P. James – Director.

VANITY CLOTHING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE 12 MONTHS ENDED 31ST DECEMBER, 2003.

	2003	2002
	£	£
INCOME		
Turnover	405231	460393
EXPENITURE		
Net Operating Expenses	405257	431154
Trading Profit for the year	(26)	29239
Taxation	Nil	6000
Profit/Loss on ordinary activities after taxation	(26)	23239
Extraordinary Item -- prior year adjustment	23805	-
Profit and Loss for period	23779	23239

VANITY CLOTHING LIMITED

BALANCE SHEET AS AT 31ST.DECEMBER 2003.

2003

2002

	£	£
FIXED ASSETS		
Plant and Equipment	12011	3392
	12011	3392
CURRENT ASSETS		
Directors Loan Account	20731	-
Stock and Work in progress	25073	24650
Debtors	11000	8671
Cash at Bank/in hand	40223	36322
	97027	69643
CURRENT LIABILITIES		
Creditors within 1 year	(29307)	(17083)
NET CURRENT ASSETS	67720	52560
NET ASSETS	79731	55952
CAPITAL AND RESERVES		
Called up Share Capital	100	100
Revenue Reserves	79631	55852
Share Holders Funds	79731	55952

These financial statements were approved by the Board of Directors on 22/10/ 2004

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice had been deposited under Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for ensuring that:

- 1) The company keeps accounting records which comply with section 221 of the Companies Act 1995, and
- 2) The accounts give a true and fair view of the state of affairs of the company as at the 31st December 2003 of its surplus/(deficit) for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board,



Miss P. James
Director



Mr. R James
Company Secretary