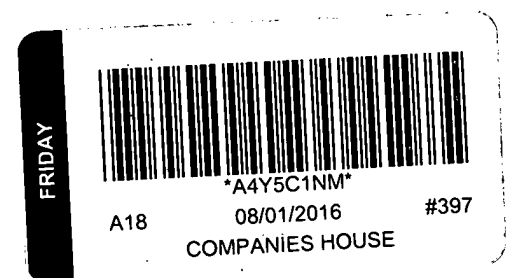


Company Registration No. 02967188 (England and Wales)

A B Electrical Wholesalers Limited
Abbreviated Accounts
For The Year Ended 30 September 2015



A B ELECTRICAL WHOLESALERS LIMITED

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A B ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		44,885		72,335
Current assets					
Stocks		524,062		514,009	
Debtors		780,446		745,001	
Cash at bank and in hand		212,910		64,812	
		1,517,418		1,323,822	
Creditors: amounts falling due within one year	3	(997,880)		(741,269)	
Net current assets			519,538		582,553
Total assets less current liabilities			564,423		654,888
Creditors: amounts falling due after more than one year	4		-		(20,967)
Provisions for liabilities			(670)		(5,300)
			563,753		628,621
Capital and reserves					
Called up share capital	5		20,000		20,000
Profit and loss account			543,753		608,621
Shareholders' funds			563,753		628,621

A B ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2015

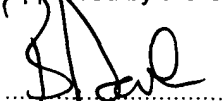
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.12.15



Mr B Devlin
Director



Mr A Harman
Director

Company Registration No. 02967188

A B ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	20% Straight line
Fixtures, fittings and equipment	20% - 33% Reducing balance
Motor vehicles	33% Straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

A B ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

Tangible assets

Cost

At 1 October 2014 & at 30 September 2015

£
294,237

Depreciation

At 1 October 2014

221,902

Charge for the year

27,450

At 30 September 2015

249,352

Net book value

At 30 September 2015

44,885

At 30 September 2014

72,335

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,724 (2014 - £55,391).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £20,967).

5 Share capital

2015

2014

£

£

Allotted, called up and fully paid

18,000 Ordinary 'A' shares of £1 each

18,000

18,000

2,000 Ordinary 'B' shares of £1 each

2,000

2,000

20,000

20,000